Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

Months Supply of Inventory

- 20.0%

+ 8.6%

+ 12.4%

Change in New Listings

December

1.1

+ 29.3%

Change in Closed Sales

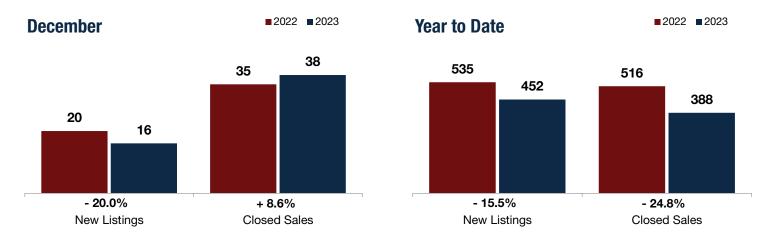
Change in **Median Sales Price**

Year to Date

2022 2023 +/-2022 2023 +/-**New Listings** 16 - 20.0% 535 - 15.5% 20 452 Closed Sales 35 38 + 8.6% 516 388 - 24.8% Median Sales Price* \$390,000 \$438,500 + 12.4% \$403,661 \$435,000 + 7.8% Percent of Original List Price Received* 100.2% 102.2% + 2.0% 104.0% 103.1% - 0.8% Days on Market Until Sale - 60.3% - 0.8% 28 11 17 17 Inventory of Homes for Sale 33 34 + 3.0%

0.8

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.