## **Local Market Update – December 2024**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Clifton Park

Inventory of Homes for Sale

Months Supply of Inventory

+ 25.0%

+ 18.4%

- 4.2%

Change in **New Listings** 

**December** 

29

8.0

- 14.7%

- 20.8%

Change in Closed Sales

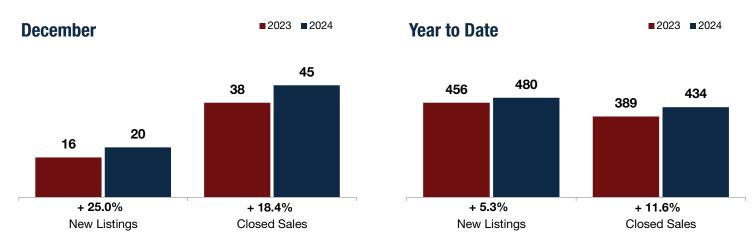
Change in Median Sales Price

**Year to Date** 

	2023	2024	+/-	2023	2024	+/-	
New Listings	16	20	+ 25.0%	456	480	+ 5.3%	
Closed Sales	38	45	+ 18.4%	389	434	+ 11.6%	
Median Sales Price*	\$438,500	\$420,000	- 4.2%	\$435,000	\$450,000	+ 3.4%	
Percent of Original List Price Received*	102.2%	101.7%	- 0.5%	103.2%	103.8%	+ 0.6%	
Davs on Market Until Sale	11	16	+ 44.8%	17	16	- 2.3%	

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<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.