## **Local Market Update - September 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of **Guilderland**

+ 37.2%

+ 33.3%

+ 8.1%

Change in **New Listings** 

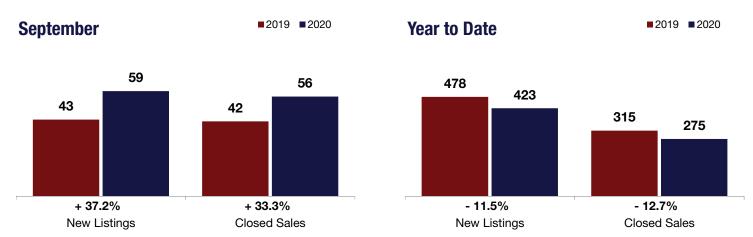
Change in **Closed Sales** 

Change in **Median Sales Price** 

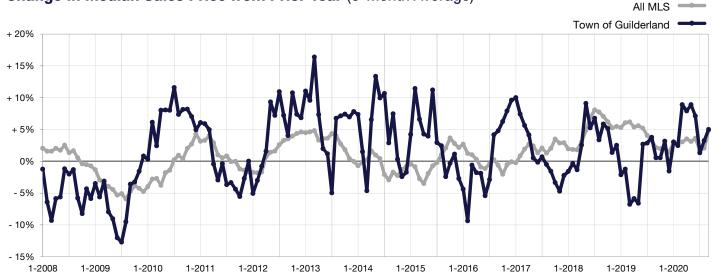
September	Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	43	59	+ 37.2%	478	423	- 11.5%
Closed Sales	42	56	+ 33.3%	315	275	- 12.7%
Median Sales Price*	\$249,500	\$269,750	+ 8.1%	\$255,000	\$266,000	+ 4.3%
Percent of Original List Price Received*	95.6%	99.0%	+ 3.6%	96.3%	97.6%	+ 1.4%
Days on Market Until Sale	40	31	- 23.5%	42	40	- 4.3%
Inventory of Homes for Sale	123	71	- 42.3%			
Months Supply of Inventory	3.5	2.0	- 43.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.