## **Local Market Update – January 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Guilderland

Months Supply of Inventory

**- 46.7% + 14.8%** 

January

1.3

+ 1.6%

Change in New Listings Change in Closed Sales

- 45.9%

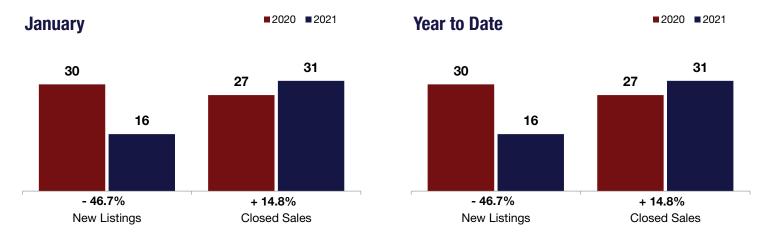
Change in Median Sales Price

**Year to Date** 

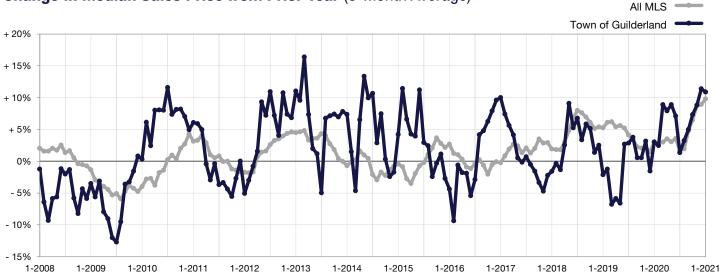
		-				
	2020	2021	+/-	2020	2021	+/-
New Listings	30	16	- 46.7%	30	16	- 46.7%
Closed Sales	27	31	+ 14.8%	27	31	+ 14.8%
Median Sales Price*	\$241,000	\$244,900	+ 1.6%	\$241,000	\$244,900	+ 1.6%
Percent of Original List Price Received*	96.0%	97.7%	+ 1.7%	96.0%	97.7%	+ 1.7%
Days on Market Until Sale	64	24	- 61.7%	64	24	- 61.7%
Inventory of Homes for Sale	85	48	- 43.5%			

2.4

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.