## **Local Market Update – February 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Guilderland

**- 36.1% - 15.0%** 

+ 6.8%

Change in **New Listings** 

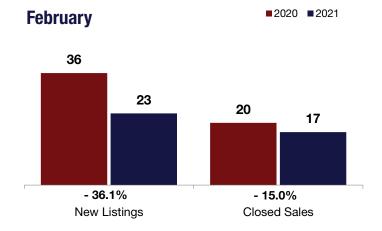
Change in Closed Sales

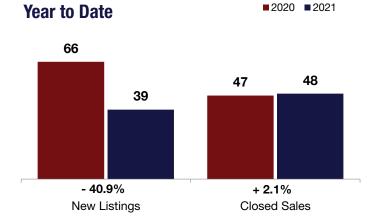
Change in Median Sales Price

	I	Februar	У	Year to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	36	23	- 36.1%	66	39	- 40.9%
Closed Sales	20	17	- 15.0%	47	48	+ 2.1%

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Closed Sales	20	17	- 15.0%	47	48	+ 2.1%
Median Sales Price*	\$257,500	\$275,000	+ 6.8%	\$245,000	\$244,950	- 0.0%
Percent of Original List Price Received*	92.0%	100.2%	+ 8.9%	94.3%	98.6%	+ 4.5%
Days on Market Until Sale	79	30	- 61.9%	70	26	- 62.3%
Inventory of Homes for Sale	80	40	- 50.0%			
Months Supply of Inventory	2.2	1.1	- 50.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.