Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Guilderland

- 10.2%

+ 7.9%

+ 27.4%

Change in **New Listings**

Change in Closed Sales

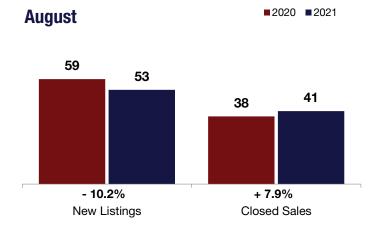
Change in Median Sales Price

■2020 ■2021

August Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	59	53	- 10.2%	365	343	- 6.0%
Closed Sales	38	41	+ 7.9%	221	257	+ 16.3%
Median Sales Price*	\$282,500	\$360,000	+ 27.4%	\$270,000	\$297,500	+ 10.2%
Percent of Original List Price Received*	99.5%	102.3%	+ 2.9%	97.3%	101.0%	+ 3.8%
Days on Market Until Sale	24	11	- 52.4%	43	19	- 54.5%
Inventory of Homes for Sale	66	63	- 4.5%			
Months Supply of Inventory	1.9	1.8	- 5.2%			

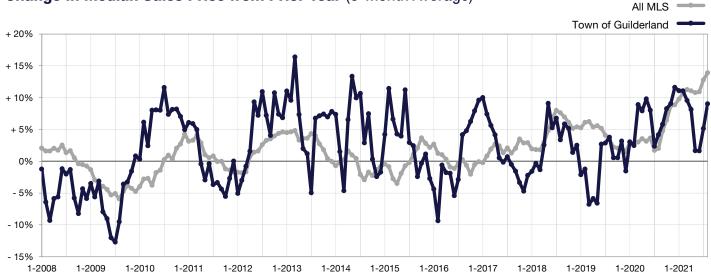
^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.