Local Market Update - September 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Guilderland

- **18.6%** - **19.0%** + **8.2%**

Change in Change in New Listings Closed Sales

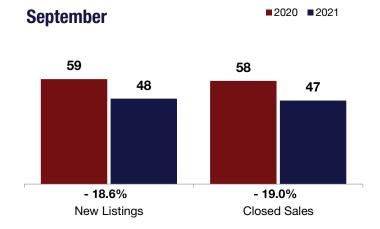
Change in Median Sales Price

September `

Year to Date

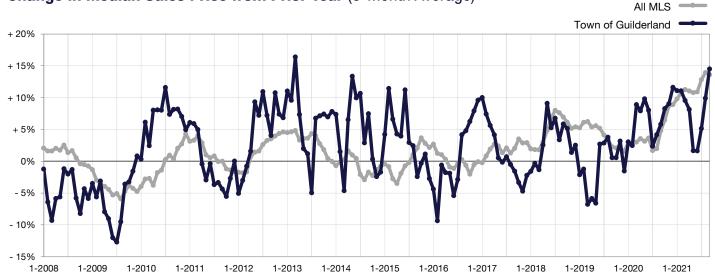
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 59 | 48 | - 18.6% | 424 | 392 | - 7.5% |
| Closed Sales | 58 | 47 | - 19.0% | 279 | 310 | + 11.1% |
| Median Sales Price* | \$280,000 | \$303,000 | + 8.2% | \$271,500 | \$299,950 | + 10.5% |
| Percent of Original List Price Received* | 99.0% | 101.5% | + 2.5% | 97.7% | 101.1% | + 3.5% |
| Days on Market Until Sale | 30 | 17 | - 44.6% | 40 | 19 | - 53.0% |
| Inventory of Homes for Sale | 68 | 63 | - 7.4% | | | |
| Months Supply of Inventory | 1.9 | 1.8 | - 5.6% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.