## **Local Market Update – December 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



# Town of Guilderland

**- 62.5% + 60.0%** 

+ 6.9%

Change in New Listings Change in Closed Sales

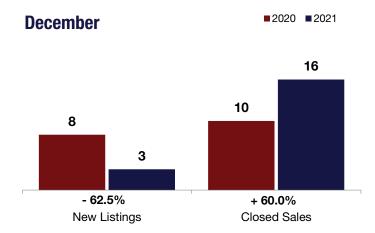
Change in Median Sales Price

#### December

#### Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	8	3	- 62.5%	175	137	- 21.7%
Closed Sales	10	16	+ 60.0%	140	126	- 10.0%
Median Sales Price*	\$260,500	\$278,500	+ 6.9%	\$297,500	\$311,450	+ 4.7%
Percent of Original List Price Received*	95.0%	96.8%	+ 1.9%	98.1%	100.1%	+ 2.0%
Days on Market Until Sale	38	23	- 37.5%	37	19	- 50.1%
Inventory of Homes for Sale	24	16	- 33.3%			
Months Supply of Inventory	2.1	1.7	- 22.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

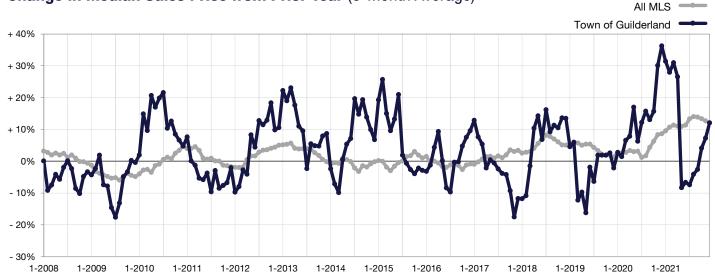








### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.