

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Guilderland

- 38.9%

Change in
New Listings

+ 8.3%

Change in
Closed Sales

+ 5.4%

Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	36	22	- 38.9%	75	48	- 36.0%
Closed Sales	24	26	+ 8.3%	72	67	- 6.9%
Median Sales Price*	\$275,000	\$289,950	+ 5.4%	\$252,250	\$260,000	+ 3.1%
Percent of Original List Price Received*	101.0%	100.2%	- 0.7%	99.4%	98.8%	- 0.6%
Days on Market Until Sale	28	35	+ 21.9%	26	33	+ 25.9%
Inventory of Homes for Sale	57	22	- 61.4%	--	--	--
Months Supply of Inventory	1.6	0.7	- 59.3%	--	--	--

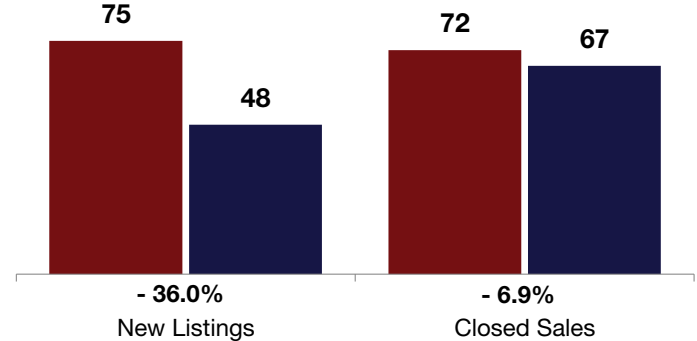
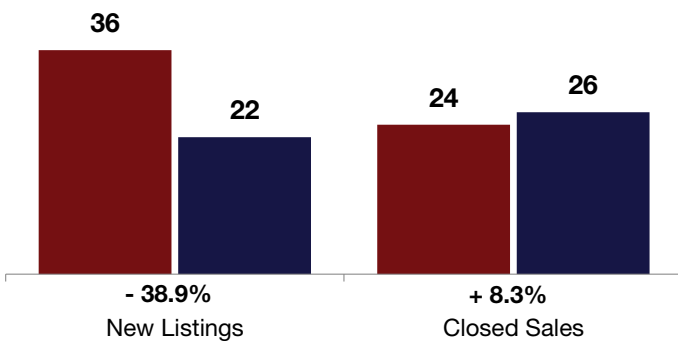
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

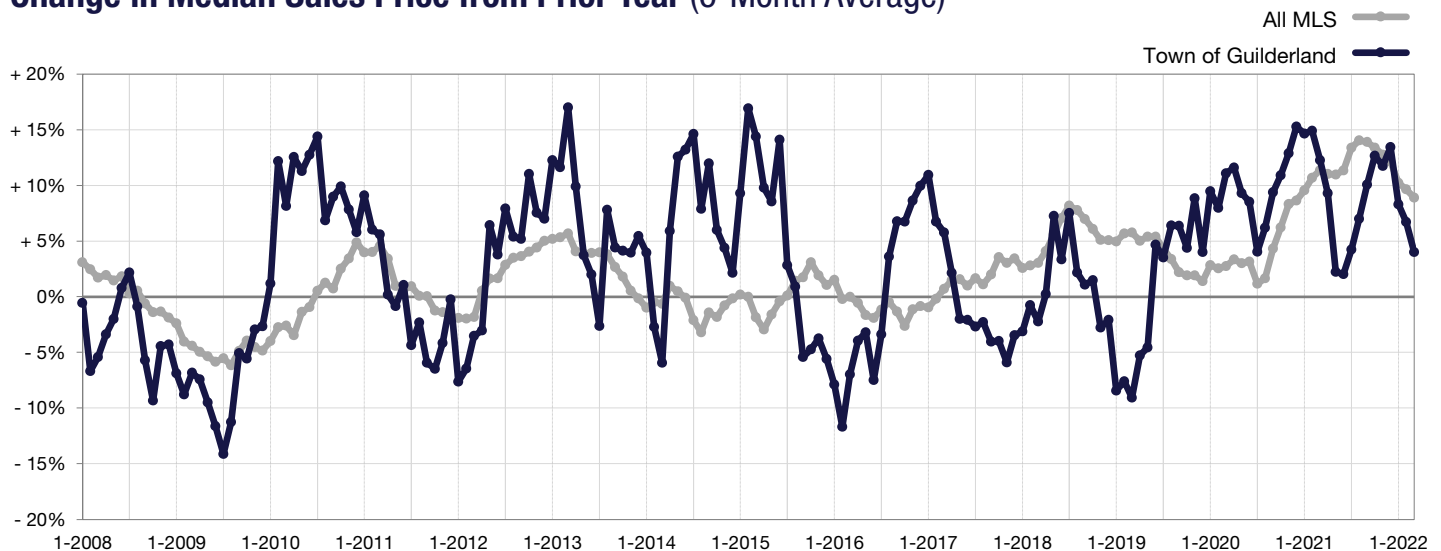
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.