## **Local Market Update - July 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Guilderland

- 42.0%

July

- 45.8%

+ 32.2%

Change in **New Listings** 

Change in Closed Sales

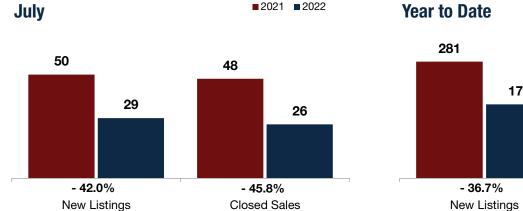
Change in Median Sales Price

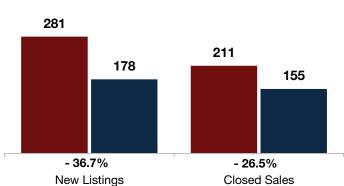
■2021 ■2022

**Year to Date** 

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	2021	2022	+/-	2021	2022	+/-
New Listings	50	29	- 42.0%	281	178	- 36.7%
Closed Sales	48	26	- 45.8%	211	155	- 26.5%
Median Sales Price*	\$313,500	\$414,500	+ 32.2%	\$285,000	\$338,000	+ 18.6%
Percent of Original List Price Received*	101.8%	102.5%	+ 0.7%	100.9%	101.4%	+ 0.5%
Days on Market Until Sale	10	24	+ 132.9%	20	29	+ 42.7%
Inventory of Homes for Sale	62	18	- 71.0%			
Months Supply of Inventory	1.7	0.6	- 63.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.