Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Guilderland

Months Supply of Inventory

- 39.6% - 35.6%

5% + **0.3**%

Year to Date

Change in New Listings

August

Change in Closed Sales

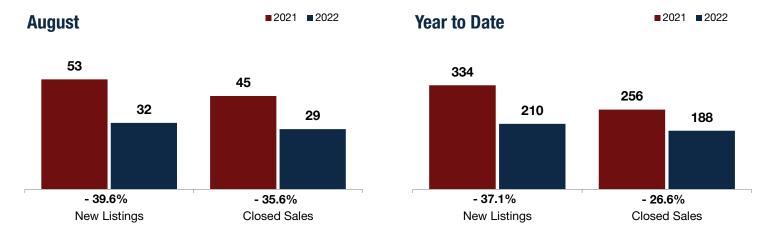
- 65.7%

Change in Median Sales Price

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	2021	2022	+/-	2021	2022	+/-
New Listings	53	32	- 39.6%	334	210	- 37.1%
Closed Sales	45	29	- 35.6%	256	188	- 26.6%
Median Sales Price*	\$360,000	\$361,000	+ 0.3%	\$301,000	\$339,000	+ 12.6%
Percent of Original List Price Received*	101.9%	102.6%	+ 0.6%	101.0%	101.5%	+ 0.5%
Days on Market Until Sale	11	13	+ 16.9%	19	26	+ 42.1%
Inventory of Homes for Sale	69	19	- 72.5%			

2.0

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.