## **Local Market Update – October 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Guilderland

Months Supply of Inventory

- 47.5%

- 45.2%

- 4.4%

Change in **New Listings** 

**October** 

Change in Closed Sales

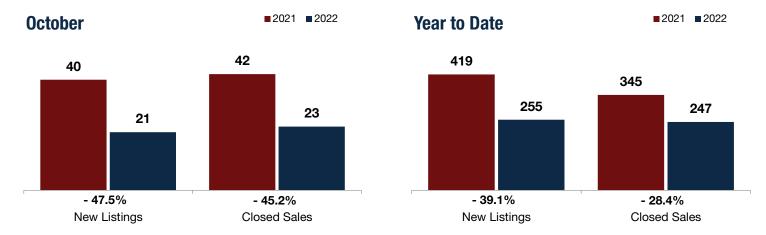
- 27.4%

Change in Median Sales Price

**Year to Date** 

	2021	2022	+/-	2021	2022	+/-
New Listings	40	21	- 47.5%	419	255	- 39.1%
Closed Sales	42	23	- 45.2%	345	247	- 28.4%
Median Sales Price*	\$301,250	\$288,120	- 4.4%	\$303,000	\$327,000	+ 7.9%
Percent of Original List Price Received*	101.5%	101.0%	- 0.5%	101.3%	101.1%	- 0.1%
Days on Market Until Sale	18	17	- 6.3%	18	23	+ 31.9%
Inventory of Homes for Sale	57	28	- 50.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.