Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Guilderland

- 48.3%

April

Year to Date

+ 5.9%

+ 9.6%

Change in **New Listings**

Change in Closed Sales

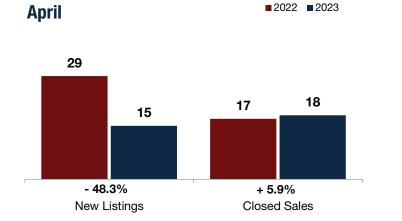
Change in Median Sales Price

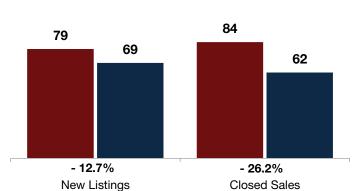
■2022 ■2023

Year to Date

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	2022	2023	+/-	2022	2023	+/-
New Listings	29	15	- 48.3%	79	69	- 12.7%
Closed Sales	17	18	+ 5.9%	84	62	- 26.2%
Median Sales Price*	\$297,000	\$325,600	+ 9.6%	\$267,250	\$291,450	+ 9.1%
Percent of Original List Price Received*	100.6%	105.5%	+ 4.8%	99.2%	99.2%	+ 0.1%
Days on Market Until Sale	37	11	- 70.4%	33	21	- 37.2%
Inventory of Homes for Sale	28	14	- 50.0%			
Months Supply of Inventory	0.9	0.7	- 25.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.