## **Local Market Update - July 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Guilderland

+ 37.5% + 42.4%

July

2.4% + 1.7%

Change in **New Listings** 

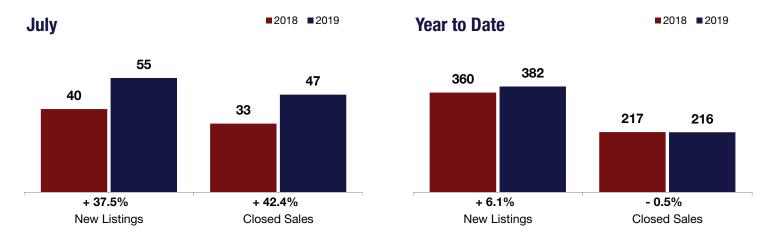
Change in Closed Sales

Change in Median Sales Price

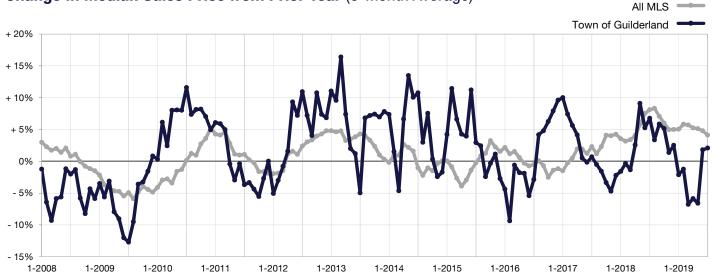
Year to Date

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	2018	2019	+/-	2018	2019	+/-
New Listings	40	55	+ 37.5%	360	382	+ 6.1%
Closed Sales	33	47	+ 42.4%	217	216	- 0.5%
Median Sales Price*	\$255,500	\$259,900	+ 1.7%	\$265,000	\$259,950	- 1.9%
Percent of Original List Price Received*	98.7%	97.1%	- 1.6%	97.5%	96.2%	- 1.3%
Days on Market Until Sale	20	33	+ 62.6%	38	43	+ 13.1%
Inventory of Homes for Sale	149	139	- 6.7%			
Months Supply of Inventory	4.4	4.3	- 3.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.