Local Market Update - March 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Guilderland

- 4.2% + 38.1%

March

+ 11.2%

Change in **New Listings**

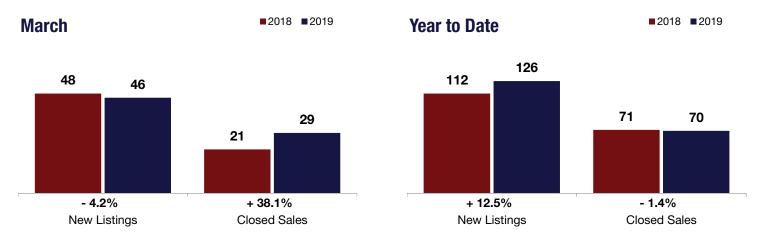
Change in Closed Sales

Change in Median Sales Price

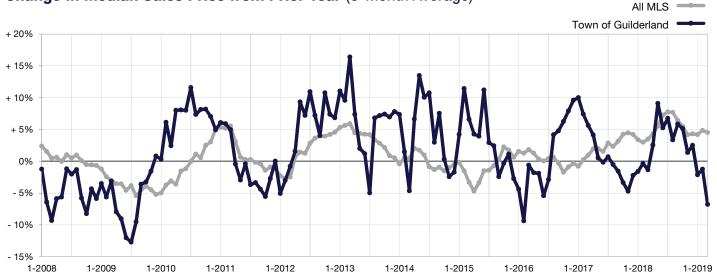
Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	48	46	- 4.2%	112	126	+ 12.5%
Closed Sales	21	29	+ 38.1%	71	70	- 1.4%
Median Sales Price*	\$250,000	\$278,000	+ 11.2%	\$269,950	\$258,000	- 4.4%
Percent of Original List Price Received*	95.2%	95.5%	+ 0.4%	95.9%	94.7%	- 1.3%
Days on Market Until Sale	36	44	+ 22.7%	47	44	- 6.4%
Inventory of Homes for Sale	113	121	+ 7.1%			
Months Supply of Inventory	3.5	3.9	+ 10.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.