## **Local Market Update – July 2024**

**Town of Halfmoon** 

Months Supply of Inventory

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 12.5%

+ 25.0%

+ 22.9%

Change in **New Listings** 

Change in Closed Sales

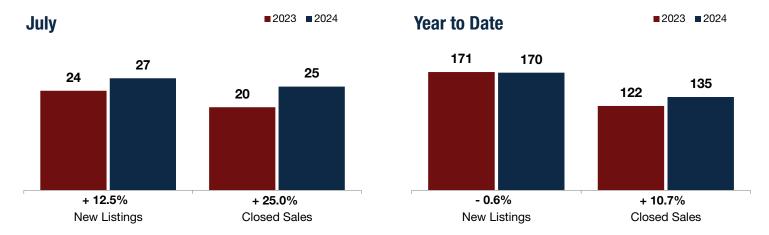
- 12.2%

Change in Median Sales Price

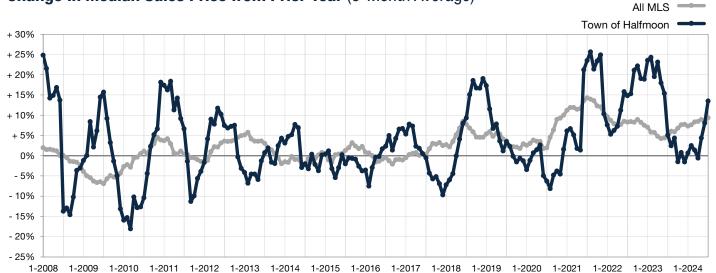
		July			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	24	27	+ 12.5%	171	170	- 0.6%	
Closed Sales	20	25	+ 25.0%	122	135	+ 10.7%	
Median Sales Price*	\$377,500	\$464,000	+ 22.9%	\$440,284	\$480,000	+ 9.0%	
Percent of Original List Price Received*	104.5%	104.1%	- 0.4%	103.2%	102.7%	- 0.5%	
Days on Market Until Sale	9	33	+ 288.8%	15	36	+ 132.9%	
Inventory of Homes for Sale	48	48	0.0%				

2.9

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.