## **Local Market Update – December 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

- 30.0% - 48.0%

+ 1.3%

Change in **New Listings** 

December

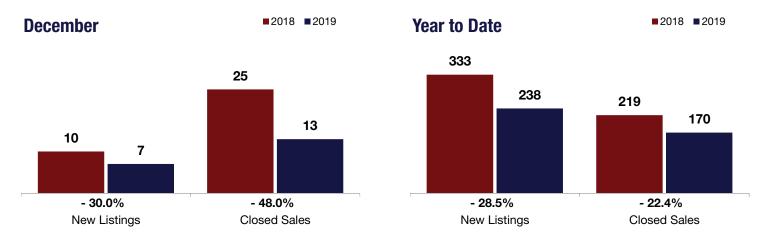
Change in Closed Sales

Change in Median Sales Price

Year to Date

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	2018	2019	+/-	2018	2019	+/-
New Listings	10	7	- 30.0%	333	238	- 28.5%
Closed Sales	25	13	- 48.0%	219	170	- 22.4%
Median Sales Price*	\$333,000	\$337,482	+ 1.3%	\$332,948	\$330,250	- 0.8%
Percent of Original List Price Received*	100.3%	97.2%	- 3.1%	100.0%	99.7%	- 0.3%
Days on Market Until Sale	29	28	- 3.1%	37	47	+ 26.1%
Inventory of Homes for Sale	81	85	+ 4.9%			
Months Supply of Inventory	4.7	6.6	+ 40.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.