

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 26.7%

- 27.3%

- 0.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Town of Malta

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	15	19	+ 26.7%	15	19	+ 26.7%
Closed Sales	11	8	- 27.3%	11	8	- 27.3%
Median Sales Price*	\$357,500	\$355,745	- 0.5%	\$357,500	\$355,745	- 0.5%
Percent of Original List Price Received*	102.5%	96.3%	- 6.1%	102.5%	96.3%	- 6.1%
Days on Market Until Sale	25	38	+ 56.3%	25	38	+ 56.3%
Inventory of Homes for Sale	75	74	- 1.3%	--	--	--
Months Supply of Inventory	4.5	5.7	+ 25.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

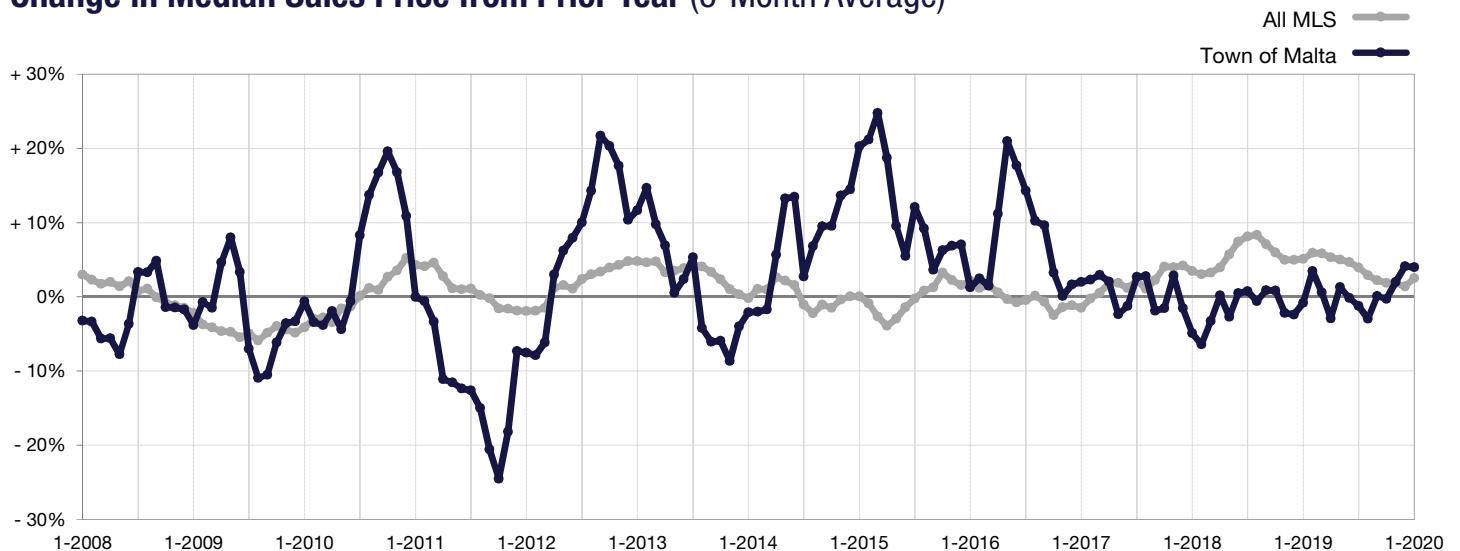
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.