

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 63.3%

Change in
New Listings

- 21.4%

Change in
Closed Sales

+ 0.9%

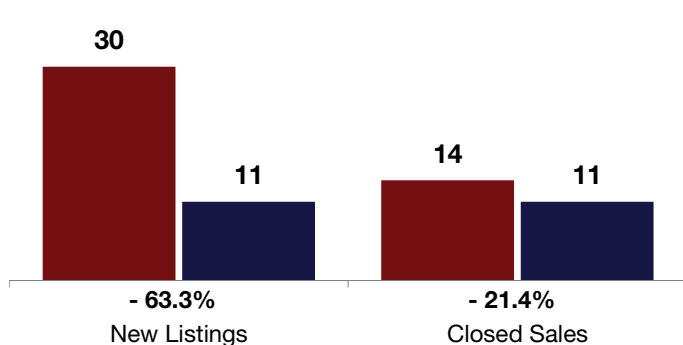
Change in
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	30	11	- 63.3%	56	43	- 23.2%
Closed Sales	14	11	- 21.4%	35	30	- 14.3%
Median Sales Price*	\$322,028	\$324,840	+ 0.9%	\$323,600	\$338,165	+ 4.5%
Percent of Original List Price Received*	99.4%	95.9%	- 3.5%	100.1%	94.8%	- 5.3%
Days on Market Until Sale	47	44	- 6.2%	42	58	+ 38.9%
Inventory of Homes for Sale	74	65	- 12.2%	--	--	--
Months Supply of Inventory	4.5	5.3	+ 17.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

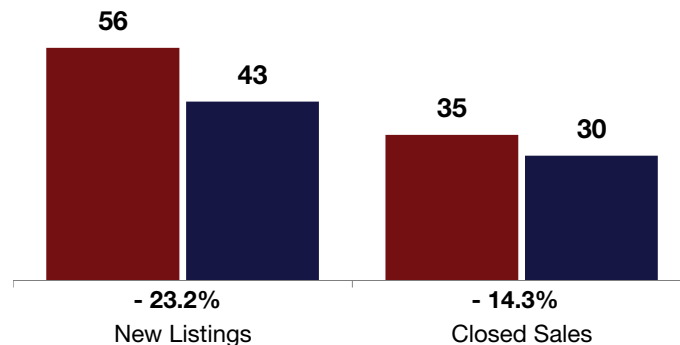
March

■ 2019 ■ 2020

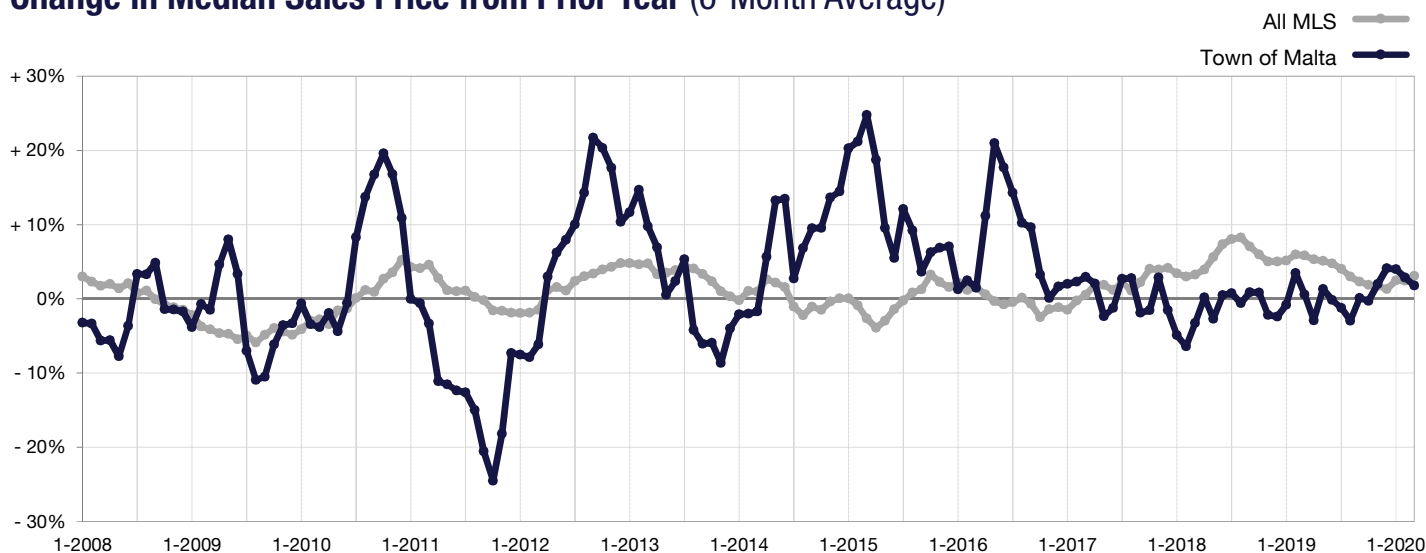


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.