

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 67.7%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 9.9%

Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	31	10	- 67.7%	87	53	- 39.1%
Closed Sales	14	10	- 28.6%	49	43	- 12.2%
Median Sales Price*	\$289,950	\$318,563	+ 9.9%	\$320,455	\$315,000	- 1.7%
Percent of Original List Price Received*	97.1%	100.4%	+ 3.5%	99.2%	95.2%	- 4.1%
Days on Market Until Sale	105	85	- 19.0%	60	63	+ 5.6%
Inventory of Homes for Sale	80	63	- 21.3%	--	--	--
Months Supply of Inventory	4.8	5.5	+ 16.1%	--	--	--

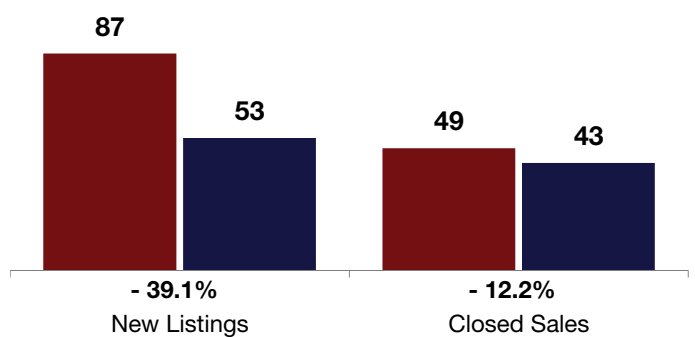
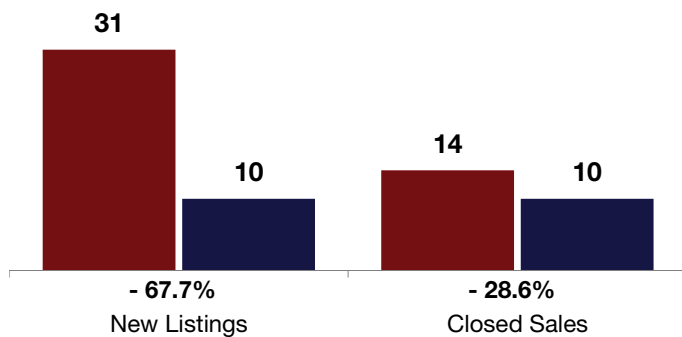
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

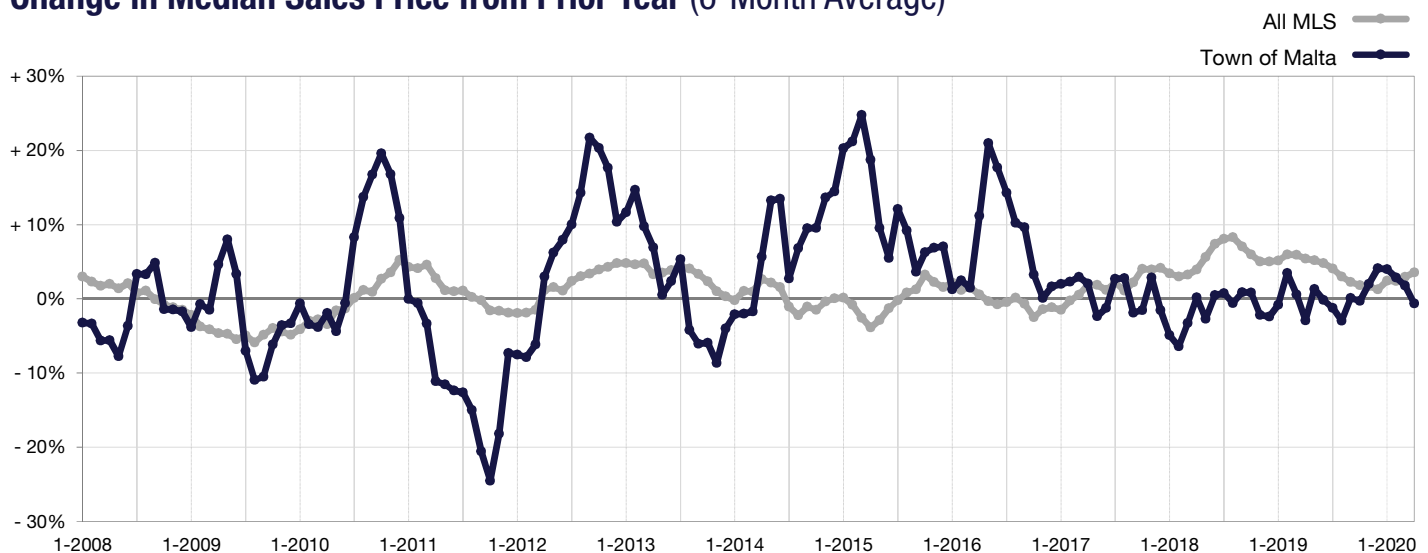
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.