

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Malta

**+ 61.1%**

**+ 92.9%**

**- 16.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	18	29	+ 61.1%	171	153	- 10.5%
Closed Sales	14	27	+ 92.9%	118	119	+ 0.8%
Median Sales Price*	\$366,610	<b>\$307,000</b>	- 16.3%	\$330,250	<b>\$320,000</b>	- 3.1%
Percent of Original List Price Received*	100.3%	<b>97.1%</b>	- 3.2%	100.2%	<b>97.8%</b>	- 2.4%
Days on Market Until Sale	42	<b>39</b>	- 7.0%	51	<b>58</b>	+ 15.4%
Inventory of Homes for Sale	90	<b>47</b>	- 47.8%	--	--	--
Months Supply of Inventory	6.4	<b>3.3</b>	- 48.4%	--	--	--

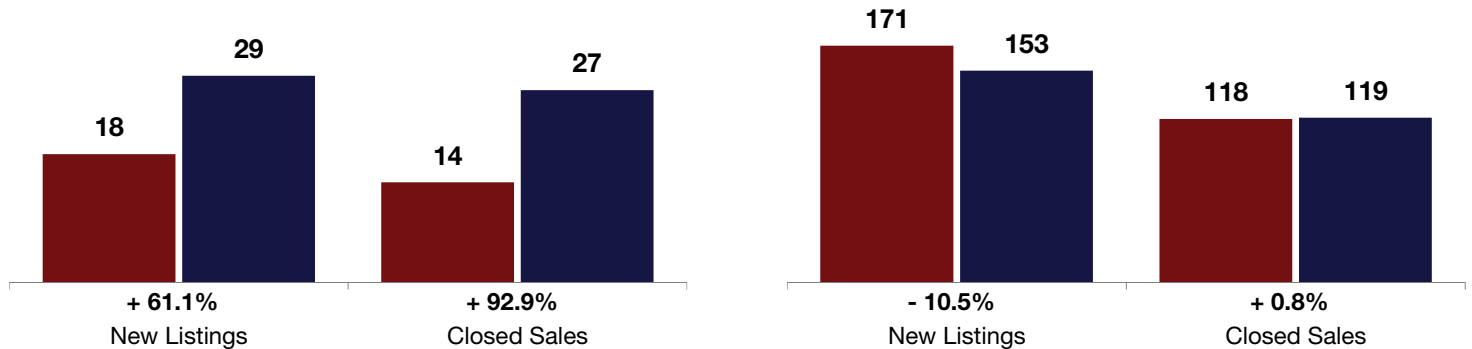
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

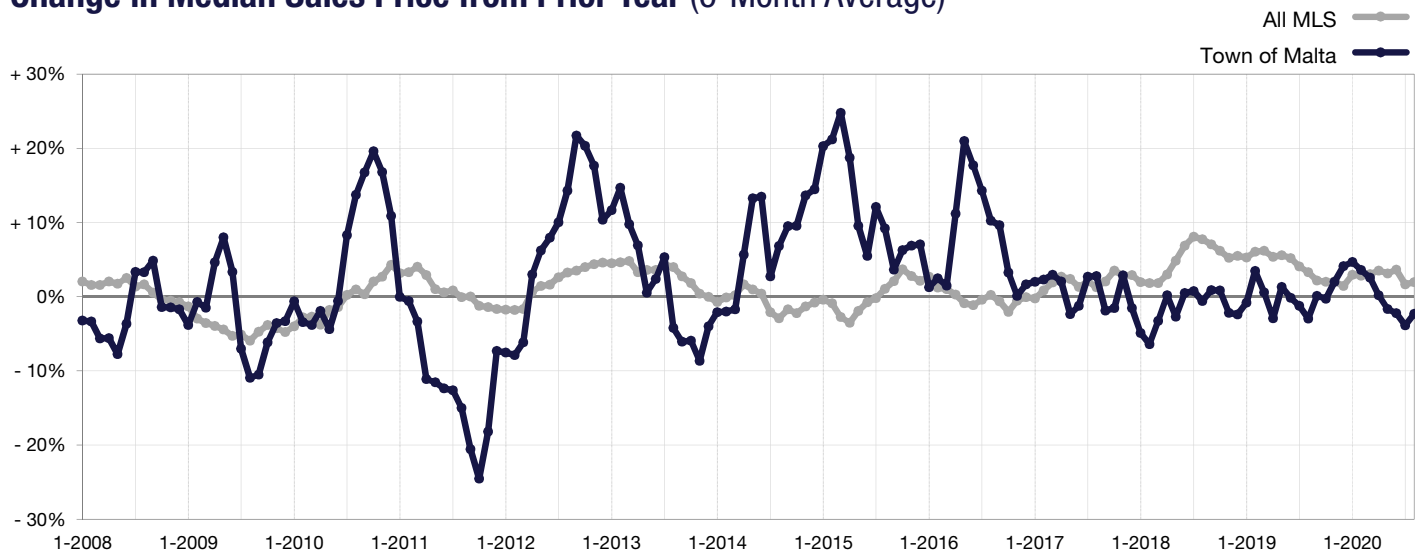
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.