

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 13.0%

+ 38.5%

+ 23.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	23	20	- 13.0%	194	173	- 10.8%
Closed Sales	13	18	+ 38.5%	131	137	+ 4.6%
Median Sales Price*	\$311,717	\$384,085	+ 23.2%	\$327,500	\$332,458	+ 1.5%
Percent of Original List Price Received*	96.6%	99.7%	+ 3.2%	99.9%	98.1%	- 1.8%
Days on Market Until Sale	46	45	- 1.9%	50	57	+ 13.0%
Inventory of Homes for Sale	97	48	- 50.5%	--	--	--
Months Supply of Inventory	7.1	3.2	- 55.2%	--	--	--

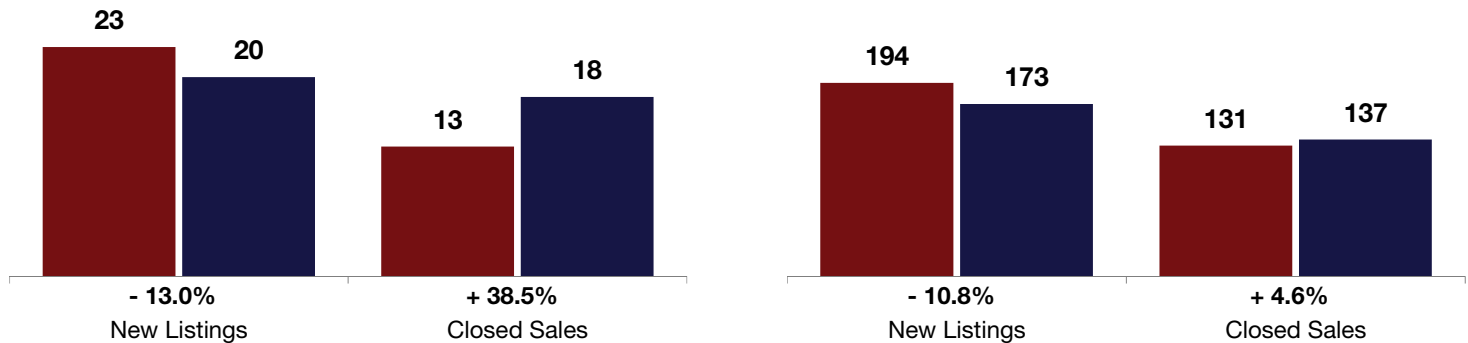
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

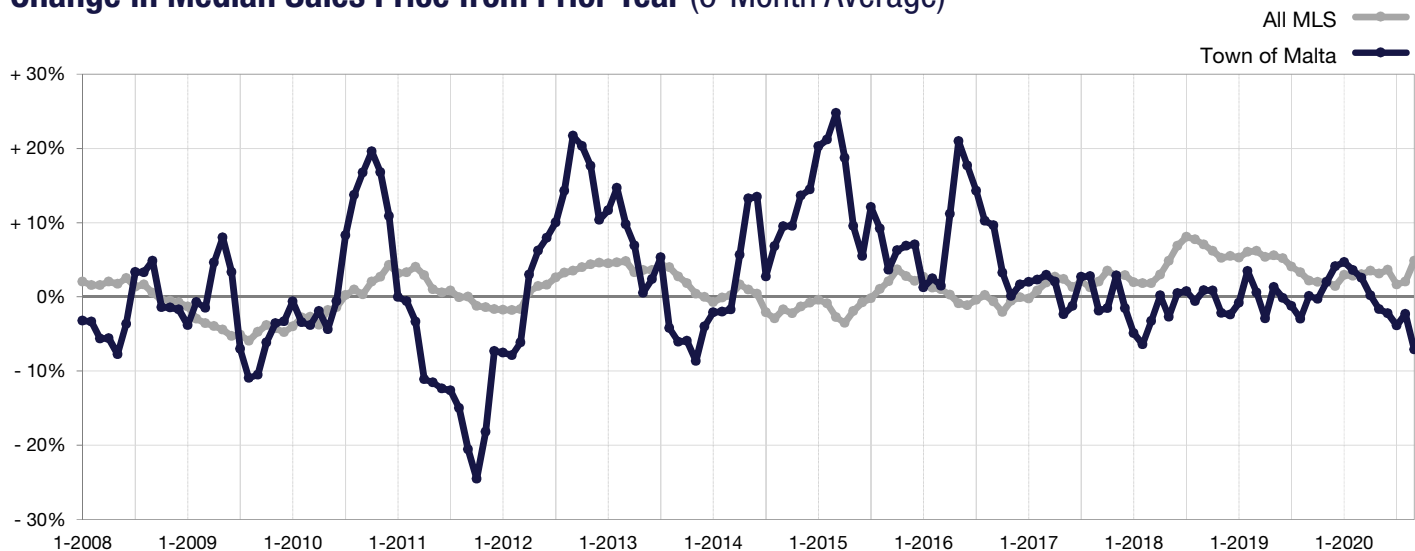
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.