

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 36.0%

+ 31.3%

- 9.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	25	16	- 36.0%	219	190	- 13.2%
Closed Sales	16	21	+ 31.3%	147	158	+ 7.5%
Median Sales Price*	\$361,850	\$329,000	- 9.1%	\$330,000	\$331,573	+ 0.5%
Percent of Original List Price Received*	102.8%	101.5%	- 1.3%	100.2%	98.6%	- 1.6%
Days on Market Until Sale	47	34	- 27.7%	50	54	+ 7.7%
Inventory of Homes for Sale	103	46	- 55.3%	--	--	--
Months Supply of Inventory	7.7	3.1	- 60.1%	--	--	--

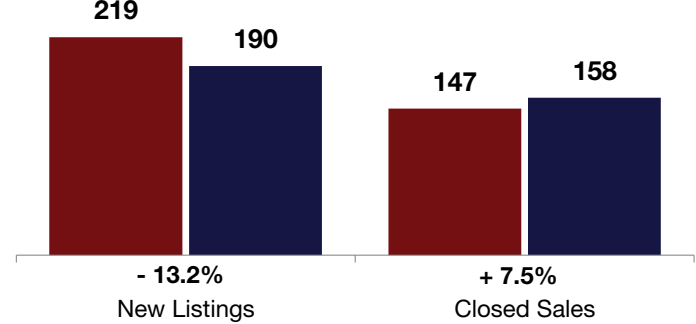
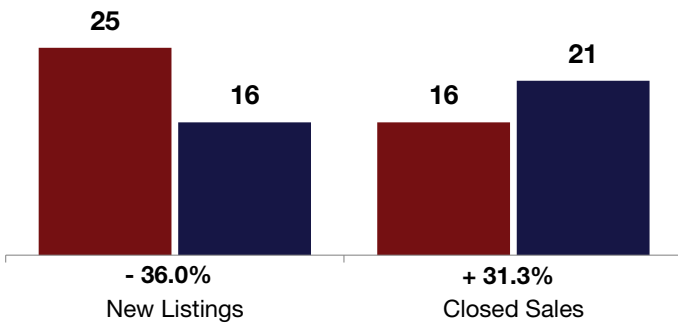
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

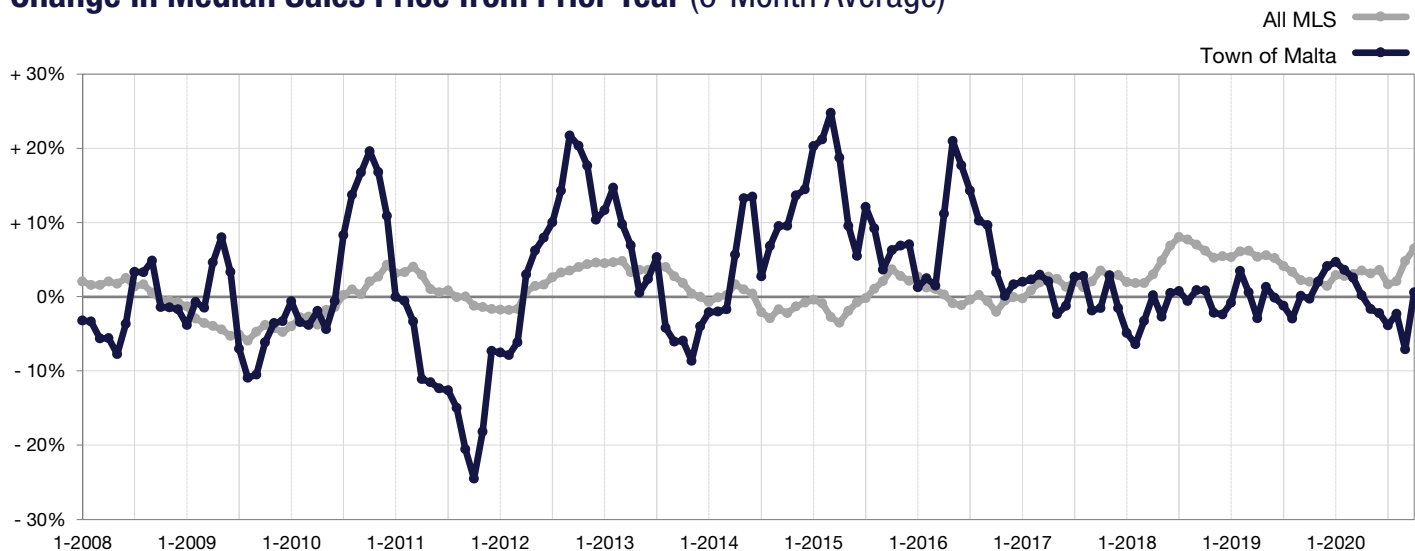
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.