

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

0.0%

- 14.3%

+ 35.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	7	0.0%	238	216	- 9.2%
Closed Sales	14	12	- 14.3%	171	183	+ 7.0%
Median Sales Price*	\$351,241	\$474,374	+ 35.1%	\$330,500	\$335,000	+ 1.4%
Percent of Original List Price Received*	97.4%	101.6%	+ 4.2%	99.7%	98.9%	- 0.8%
Days on Market Until Sale	26	19	- 26.8%	47	50	+ 5.9%
Inventory of Homes for Sale	87	48	- 44.8%	--	--	--
Months Supply of Inventory	6.7	3.3	- 50.9%	--	--	--

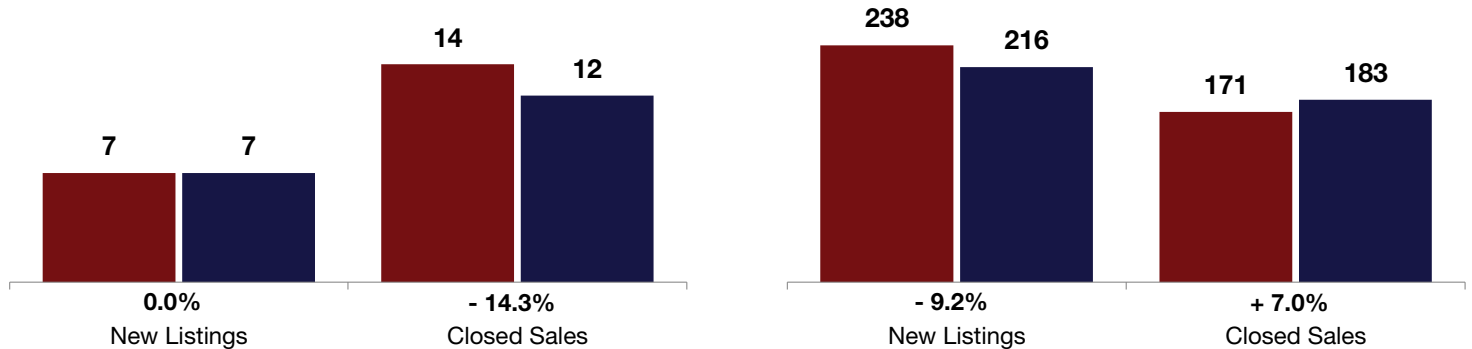
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

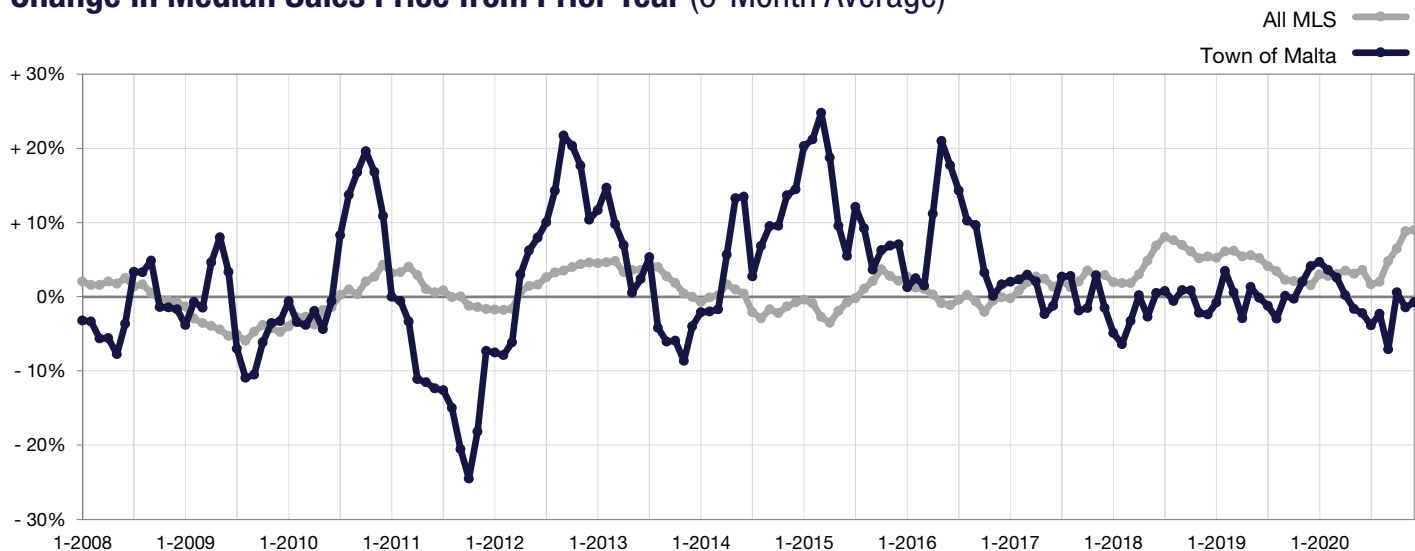
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.