

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

+ 72.7%

- 35.7%

+ 79.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	11	19	+ 72.7%	43	38	- 11.6%
Closed Sales	14	9	- 35.7%	33	23	- 30.3%
Median Sales Price*	\$241,000	\$432,386	+ 79.4%	\$315,000	\$389,000	+ 23.5%
Percent of Original List Price Received*	92.8%	100.9%	+ 8.7%	93.6%	100.5%	+ 7.4%
Days on Market Until Sale	42	69	+ 64.2%	56	48	- 13.4%
Inventory of Homes for Sale	66	30	- 54.5%	--	--	--
Months Supply of Inventory	5.3	2.0	- 62.6%	--	--	--

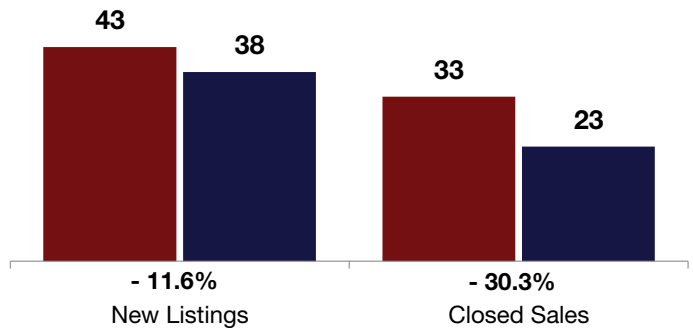
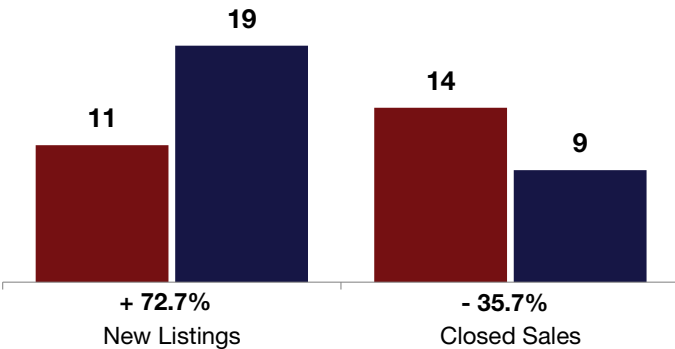
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

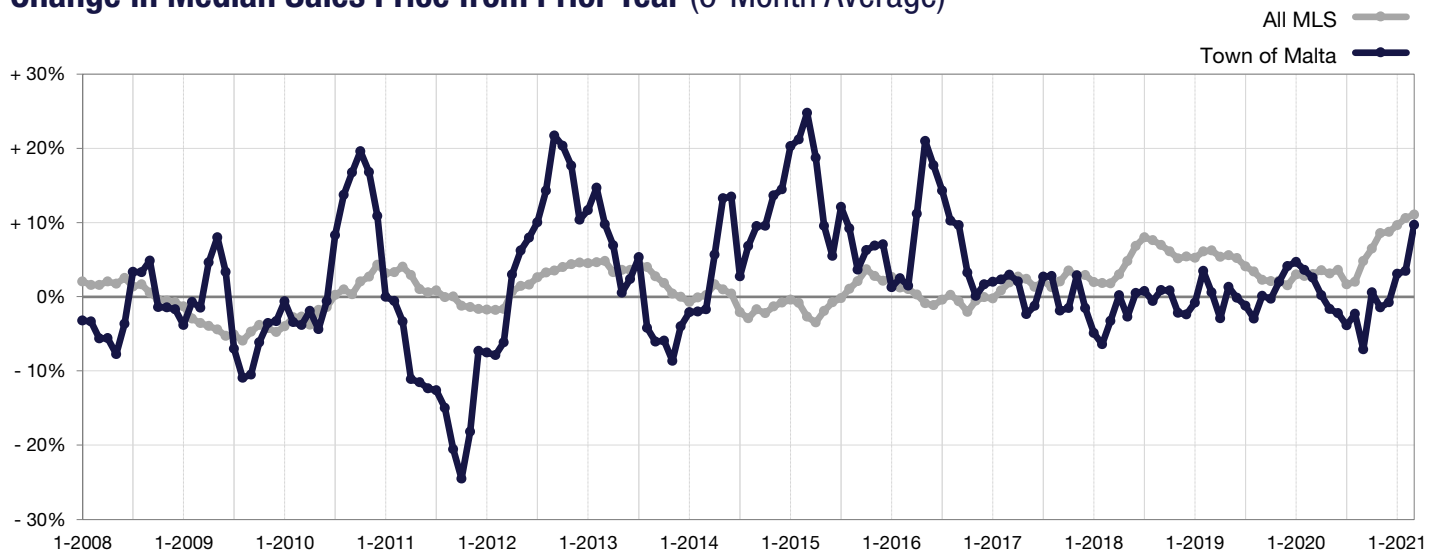
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.