## **Local Market Update - April 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

+ 30.0%

**Year to Date** 

+ 70.0%

+ 19.3%

Change in **New Listings** 

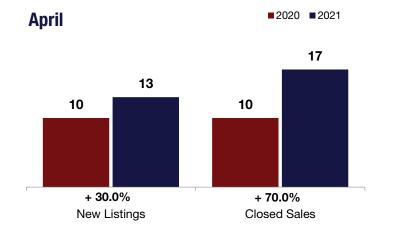
Change in **Closed Sales** 

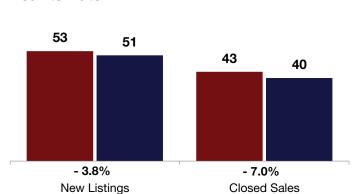
Change in **Median Sales Price** 

■2020 ■2021

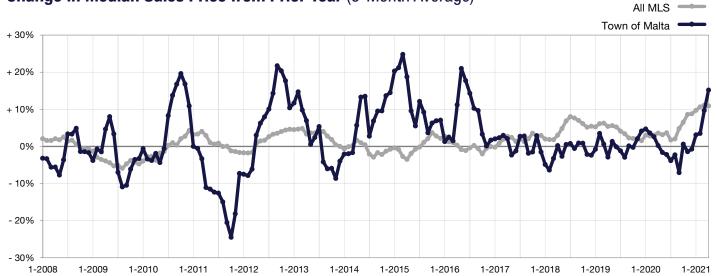
|  | April     |           |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2020      | 2021      | +/-     | 2020         | 2021      | +/-     |
| New Listings                             | 10        | 13        | + 30.0% | 53           | 51        | - 3.8%  |
| Closed Sales                             | 10        | 17        | + 70.0% | 43           | 40        | - 7.0%  |
| Median Sales Price*                      | \$318,563 | \$379,900 | + 19.3% | \$315,000    | \$384,450 | + 22.0% |
| Percent of Original List Price Received* | 100.4%    | 101.1%    | + 0.7%  | 95.2%        | 100.7%    | + 5.9%  |
| Days on Market Until Sale                | 82        | 61        | - 25.2% | 62           | 54        | - 13.0% |
| Inventory of Homes for Sale              | 67        | 30        | - 55.2% |              |           |         |
| Months Supply of Inventory               | 5.8       | 2.0       | - 66.0% |              |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.