

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 50.0%

+ 30.0%

+ 43.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	24	12	- 50.0%	77	63	- 18.2%
Closed Sales	10	13	+ 30.0%	53	55	+ 3.8%
Median Sales Price*	\$316,229	\$455,000	+ 43.9%	\$315,000	\$395,000	+ 25.4%
Percent of Original List Price Received*	98.6%	109.6%	+ 11.1%	95.8%	102.9%	+ 7.4%
Days on Market Until Sale	82	27	- 66.8%	66	46	- 30.4%
Inventory of Homes for Sale	60	26	- 56.7%	--	--	--
Months Supply of Inventory	4.8	1.9	- 60.6%	--	--	--

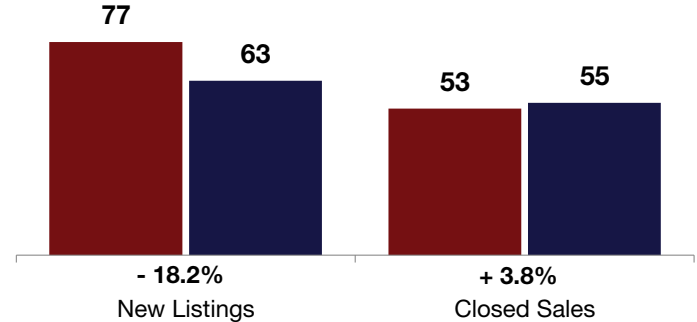
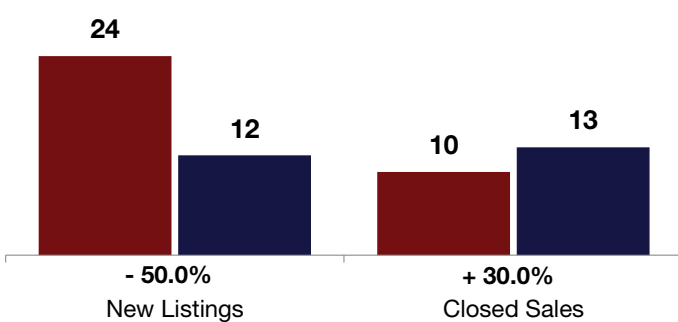
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

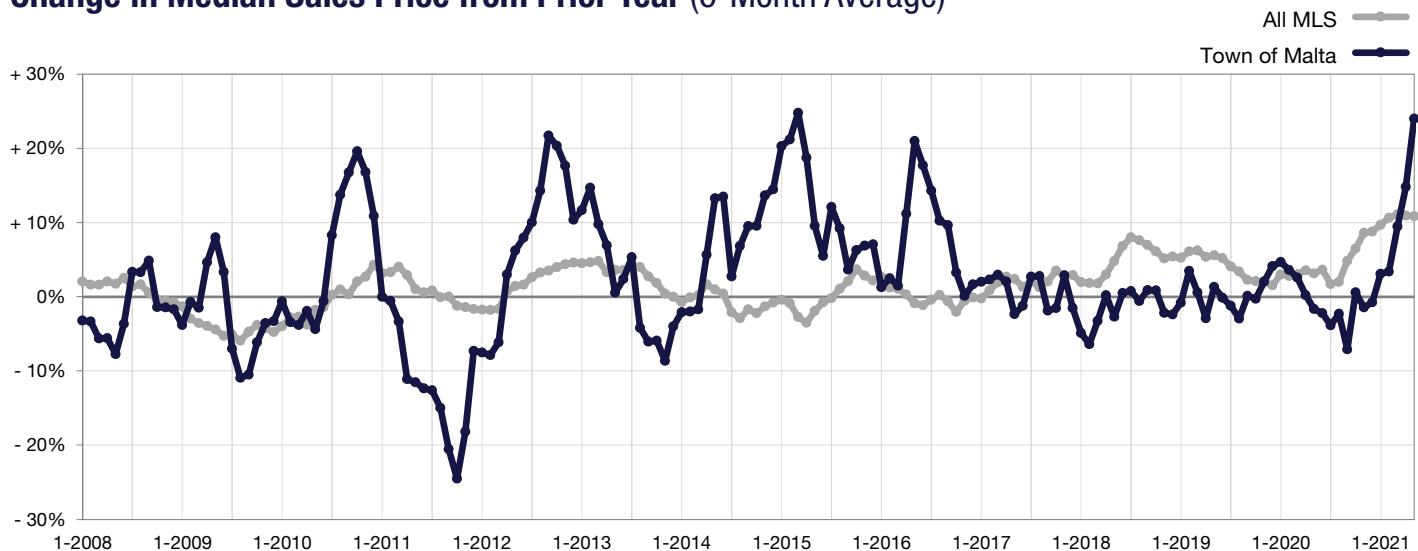
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.