

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 33.3%

Change in
New Listings

- 34.6%

Change in
Closed Sales

+ 39.4%

Change in
Median Sales Price

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	30	20	- 33.3%	155	120	- 22.6%
Closed Sales	26	17	- 34.6%	118	92	- 22.0%
Median Sales Price*	\$312,500	\$435,500	+ 39.4%	\$322,920	\$392,000	+ 21.4%
Percent of Original List Price Received*	96.9%	104.5%	+ 7.8%	97.8%	103.0%	+ 5.2%
Days on Market Until Sale	40	25	- 38.8%	59	36	- 39.6%
Inventory of Homes for Sale	43	22	- 48.8%	--	--	--
Months Supply of Inventory	2.9	1.7	- 40.1%	--	--	--

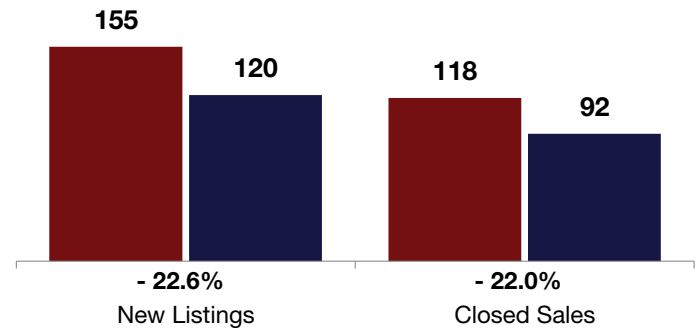
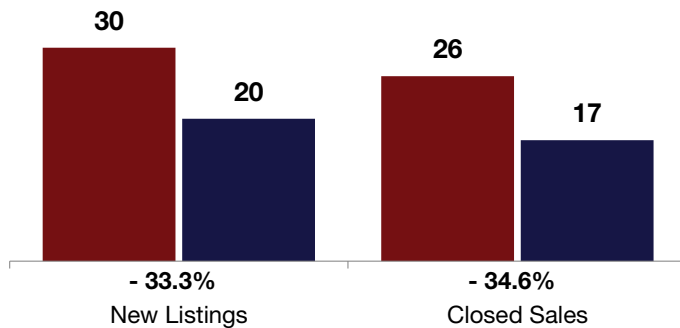
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

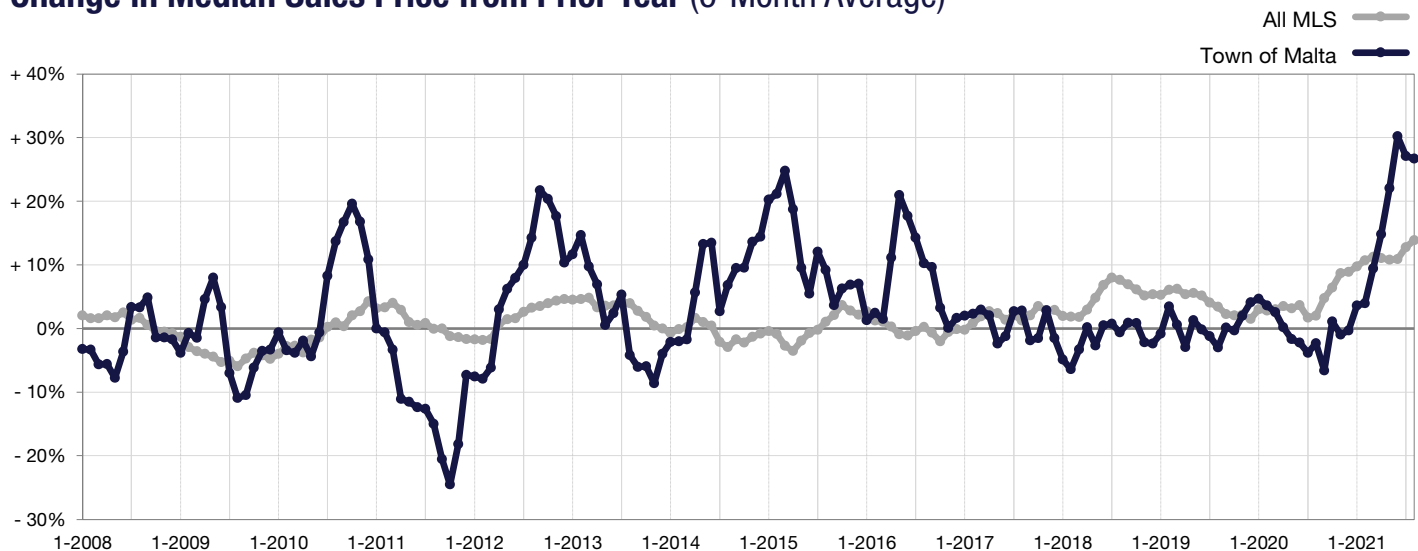
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.