## **Local Market Update - February 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

- 31.3%

**February** 

- 41.7%

- 3.4%

Change in **New Listings** 

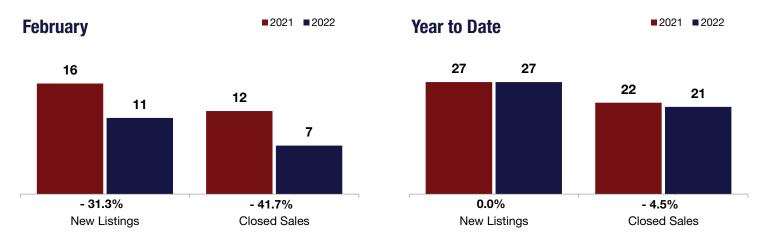
Change in Closed Sales

Change in Median Sales Price

Year to Date

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	2021	2022	+/-	2021	2022	+/-
New Listings	16	11	- 31.3%	27	27	0.0%
Closed Sales	12	7	- 41.7%	22	21	- 4.5%
Median Sales Price*	\$310,500	\$300,000	- 3.4%	\$344,620	\$310,000	- 10.0%
Percent of Original List Price Received*	99.8%	102.8%	+ 3.0%	100.6%	102.6%	+ 2.0%
Days on Market Until Sale	21	24	+ 12.1%	24	17	- 31.5%
Inventory of Homes for Sale	36	13	- 63.9%			
Months Supply of Inventory	1.8	0.8	- 58.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.