Local Market Update - May 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 13.9% + 50.0%

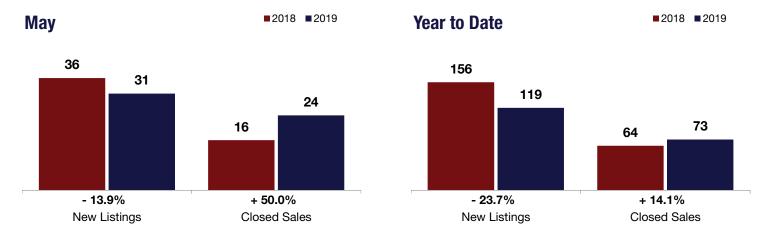
- 6.6%

Change in New Listings Change in Closed Sales

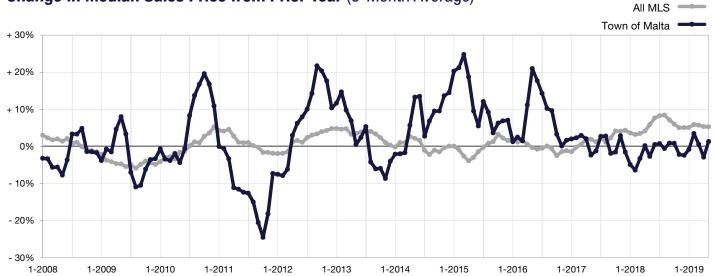
Change in Median Sales Price

	May			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	36	31	- 13.9%	156	119	- 23.7%
Closed Sales	16	24	+ 50.0%	64	73	+ 14.1%
Median Sales Price*	\$354,774	\$331,320	- 6.6%	\$336,614	\$323,600	- 3.9%
Percent of Original List Price Received*	100.2%	99.6%	- 0.6%	99.0%	99.3%	+ 0.4%
Days on Market Until Sale	59	36	- 39.1%	48	52	+ 7.1%
Inventory of Homes for Sale	104	89	- 14.4%			
Months Supply of Inventory	6.1	5.4	- 10.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.