

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 42.3%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	26	15	- 42.3%	53	42	- 20.8%
Closed Sales	15	9	- 40.0%	37	31	- 16.2%
Median Sales Price*	\$355,000	\$360,000	+ 1.4%	\$345,000	\$345,000	0.0%
Percent of Original List Price Received*	101.2%	102.9%	+ 1.7%	100.9%	102.5%	+ 1.7%
Days on Market Until Sale	69	15	- 78.7%	43	19	- 54.5%
Inventory of Homes for Sale	36	12	- 66.7%	--	--	--
Months Supply of Inventory	1.7	0.7	- 57.7%	--	--	--

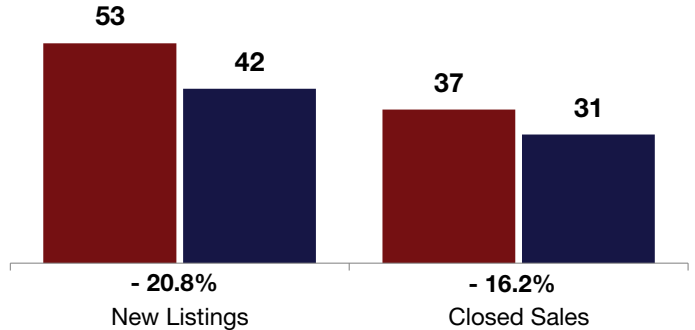
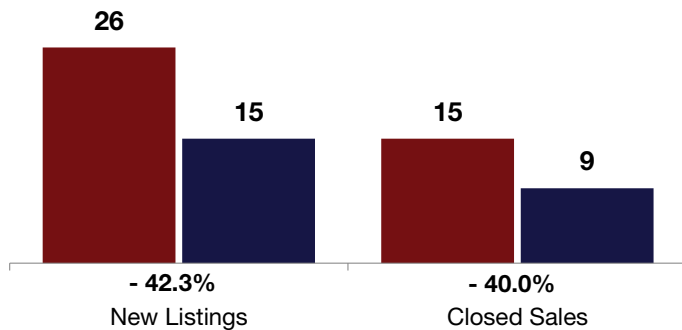
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

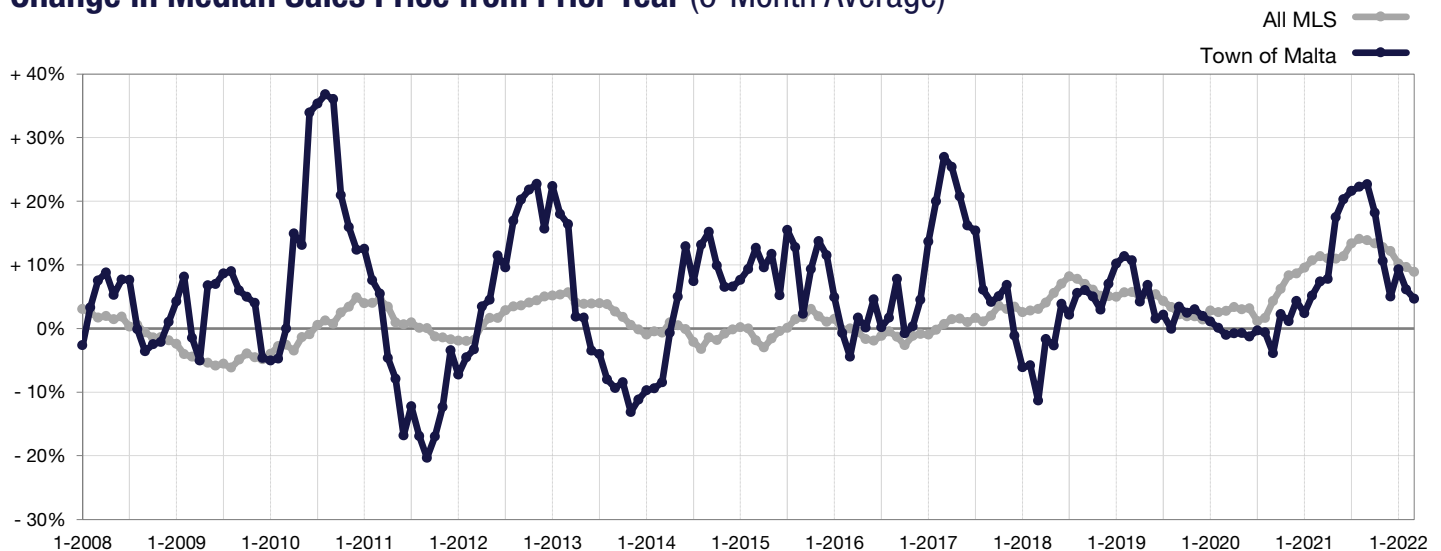
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.