

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 41.2%**

**- 21.1%**

**- 17.1%**

Change in  
New Listings

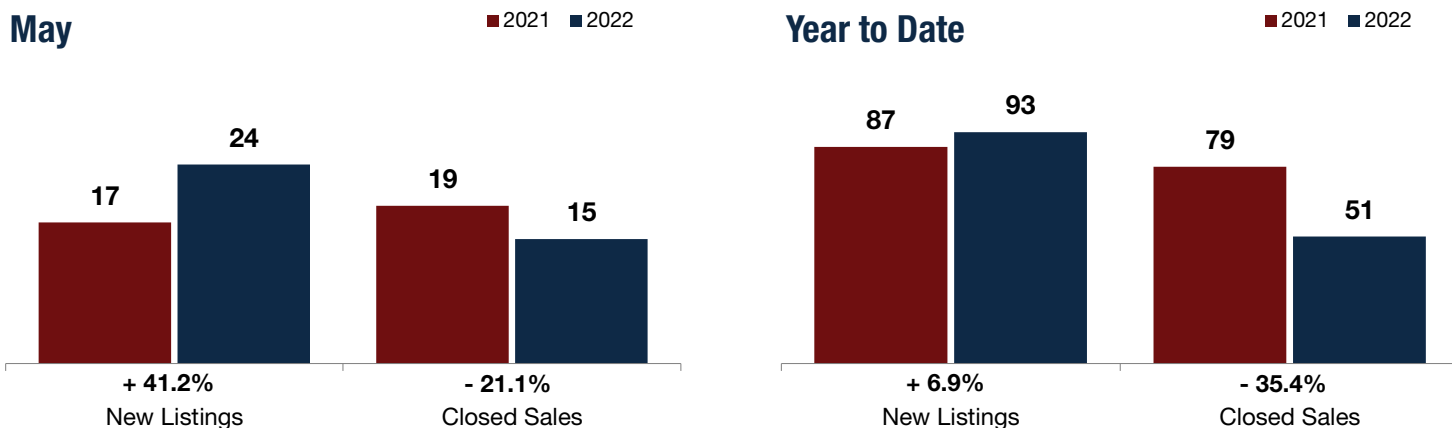
Change in  
Closed Sales

Change in  
Median Sales Price

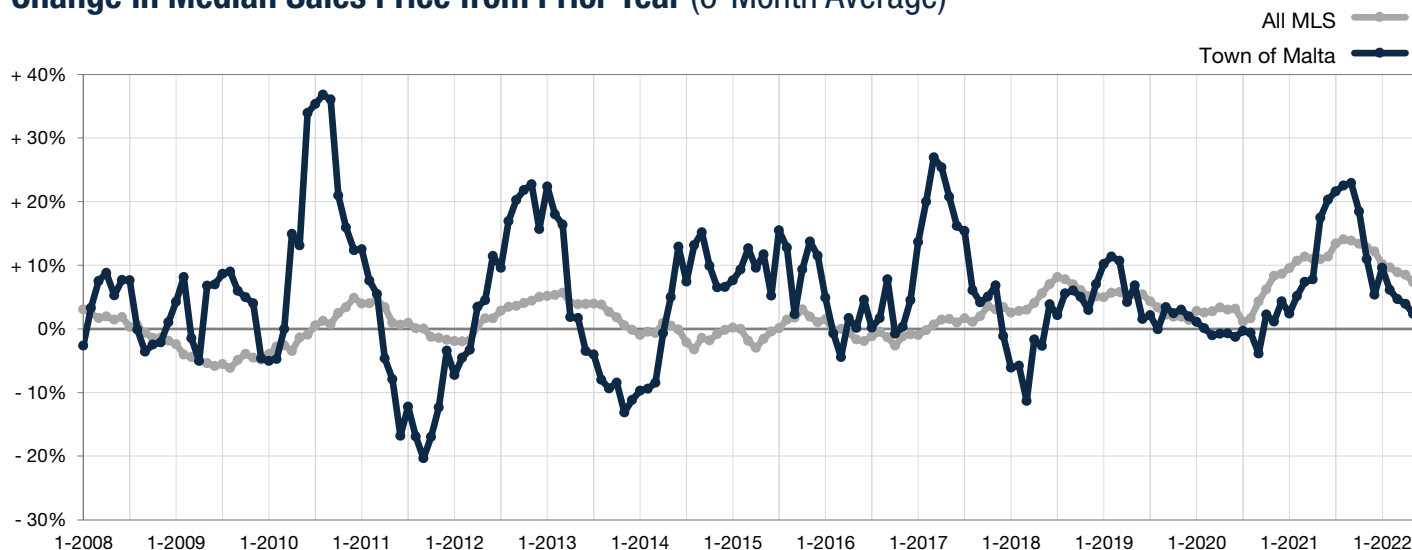
## Town of Malta

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	17	24	+ 41.2%	87	93	+ 6.9%
Closed Sales	19	15	- 21.1%	79	51	- 35.4%
Median Sales Price*	\$335,500	<b>\$278,000</b>	- 17.1%	\$357,709	<b>\$340,000</b>	- 5.0%
Percent of Original List Price Received*	108.5%	<b>110.3%</b>	+ 1.7%	102.7%	<b>105.2%</b>	+ 2.4%
Days on Market Until Sale	20	<b>13</b>	- 36.2%	40	<b>17</b>	- 58.5%
Inventory of Homes for Sale	31	<b>23</b>	- 25.8%	--	--	--
Months Supply of Inventory	1.6	<b>1.4</b>	- 16.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.