Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Change in

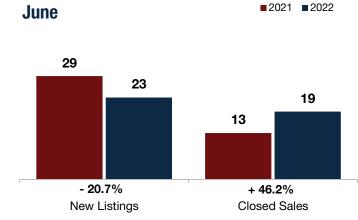
Median Sales Price

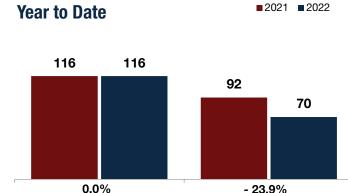
Town of Malta Change in New Listings

	June			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	29	23	- 20.7%	116	116	0.0%
Closed Sales	13	19	+ 46.2%	92	70	- 23.9%
Median Sales Price*	\$345,000	\$450,000	+ 30.4%	\$356,781	\$353,000	- 1.1%
Percent of Original List Price Received*	101.6%	107.6%	+ 5.9%	102.5%	105.8%	+ 3.2%
Days on Market Until Sale	12	41	+ 250.2%	36	23	- 35.6%
Inventory of Homes for Sale	38	27	- 28.9%			
Months Supply of Inventory	2.1	1.6	- 23.7%			

- 20.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





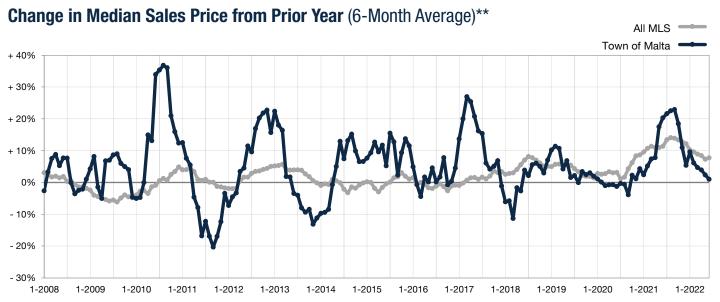
+ 46.2%

Change in

Closed Sales

New Listings

- 23.9% Closed Sales



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.