Local Market Update - July 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 57.1% + 28.6%

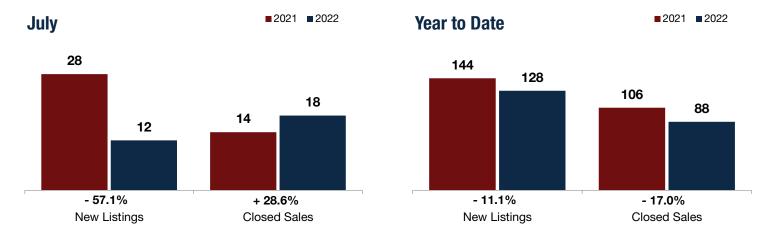
+ 5.5%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	July			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	28	12	- 57.1%	144	128	- 11.1%
Closed Sales	14	18	+ 28.6%	106	88	- 17.0%
Median Sales Price*	\$356,530	\$376,000	+ 5.5%	\$356,781	\$353,500	- 0.9%
Percent of Original List Price Received*	104.2%	105.2%	+ 1.0%	102.7%	105.7%	+ 2.9%
Days on Market Until Sale	39	9	- 76.7%	37	20	- 44.2%
Inventory of Homes for Sale	44	27	- 38.6%			
Months Supply of Inventory	2.6	1.6	- 36.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.