## **Local Market Update – August 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

**- 34.6% - 29.6%** 

+ 6.4%

Vear to Date

Change in New Listings

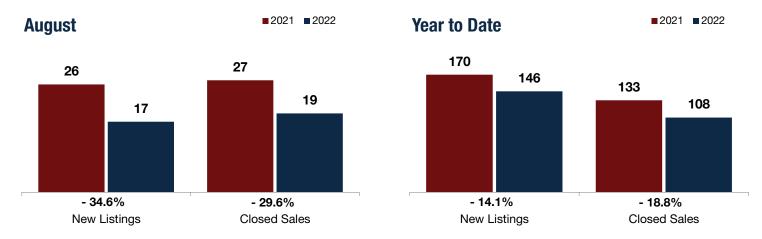
**August** 

Change in Closed Sales

Change in Median Sales Price

	August			rear to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	26	17	- 34.6%	170	146	- 14.1%
Closed Sales	27	19	- 29.6%	133	108	- 18.8%
Median Sales Price*	\$355,000	\$377,599	+ 6.4%	\$355,853	\$357,500	+ 0.5%
Percent of Original List Price Received*	104.4%	104.0%	- 0.4%	103.1%	105.5%	+ 2.3%
Days on Market Until Sale	13	6	- 51.8%	32	18	- 44.1%
Inventory of Homes for Sale	35	23	- 34.3%			
Months Supply of Inventory	2.0	1.5	- 23.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.