## **Local Market Update – September 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

- 33.3% - 33.3%

3.3% - 9.7%

Change in New Listings

September

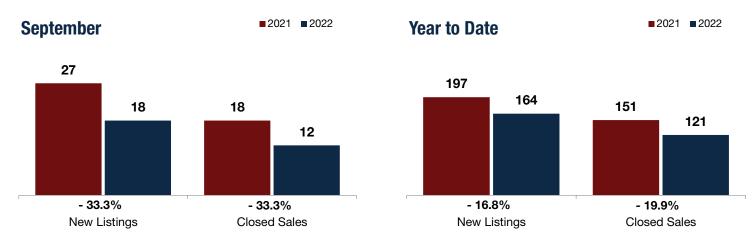
Change in Closed Sales

Change in Median Sales Price

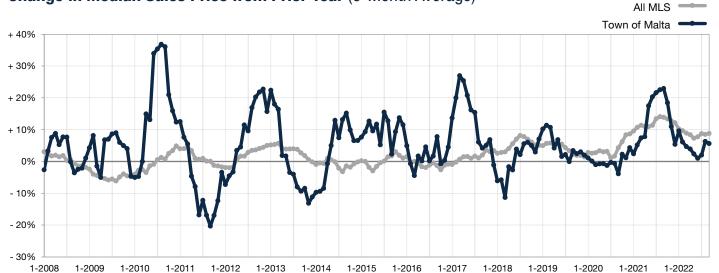
**Year to Date** 

	-					
	2021	2022	+/-	2021	2022	+/-
New Listings	27	18	- 33.3%	197	164	- 16.8%
Closed Sales	18	12	- 33.3%	151	121	- 19.9%
Median Sales Price*	\$374,750	\$338,500	- 9.7%	\$357,709	\$352,000	- 1.6%
Percent of Original List Price Received*	101.6%	103.6%	+ 2.0%	102.9%	105.3%	+ 2.3%
Days on Market Until Sale	28	12	- 56.5%	31	17	- 44.9%
Inventory of Homes for Sale	31	25	- 19.4%			
Months Supply of Inventory	1.7	1.8	+ 9.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.