

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

0.0%

- 64.3%

+ 49.1%

Change in
New Listings

Change in
Closed Sales

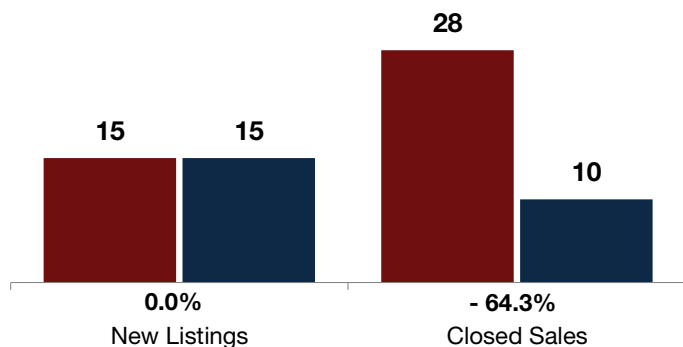
Change in
Median Sales Price

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	15	15	0.0%	212	179	- 15.6%
Closed Sales	28	10	- 64.3%	179	131	- 26.8%
Median Sales Price*	\$332,000	\$494,950	+ 49.1%	\$355,853	\$360,000	+ 1.2%
Percent of Original List Price Received*	98.5%	99.4%	+ 0.9%	102.2%	104.8%	+ 2.5%
Days on Market Until Sale	29	21	- 25.4%	31	18	- 43.1%
Inventory of Homes for Sale	23	25	+ 8.7%	--	--	--
Months Supply of Inventory	1.2	1.9	+ 49.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

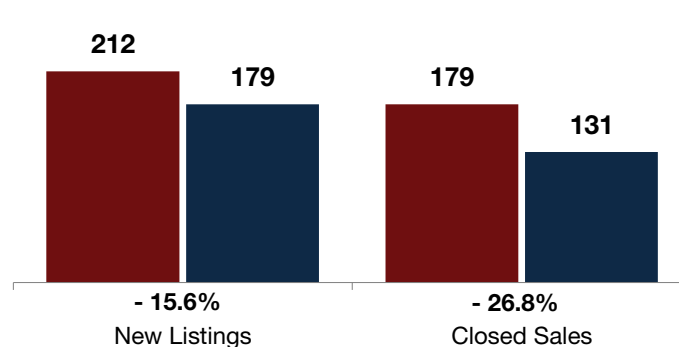
October

■ 2021 ■ 2022

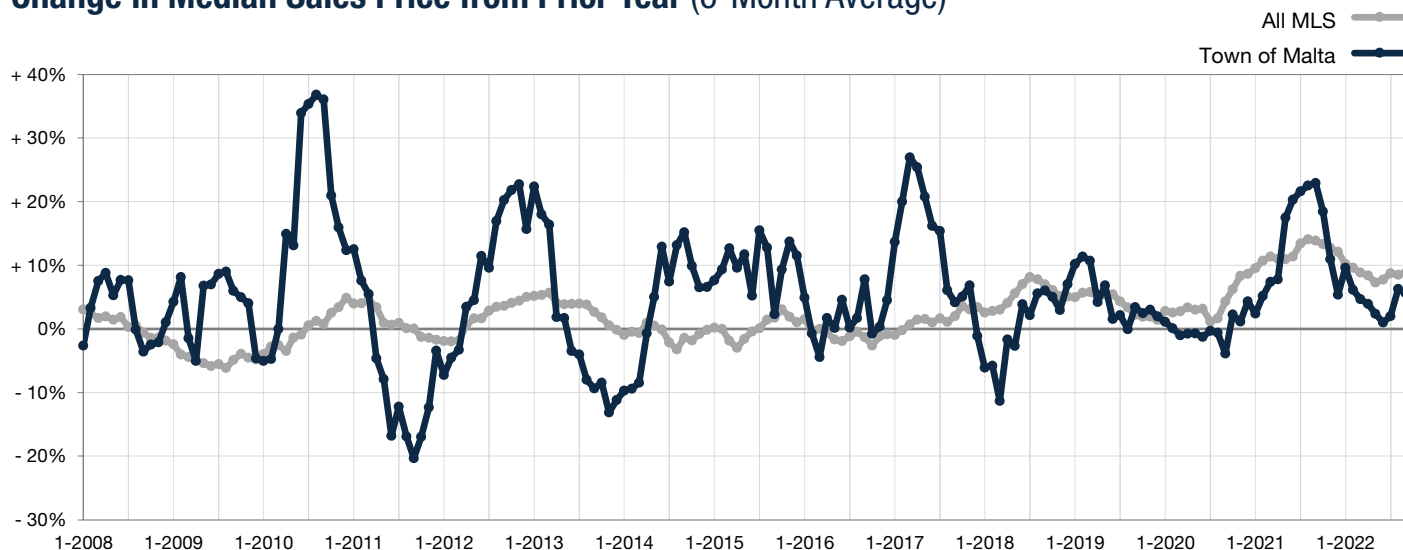


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.