

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 42.4%

Change in
New Listings

- 43.5%

Change in
Closed Sales

+ 5.7%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	33	19	- 42.4%	222	153	- 31.1%
Closed Sales	23	13	- 43.5%	104	103	- 1.0%
Median Sales Price*	\$302,717	\$320,000	+ 5.7%	\$336,614	\$327,500	- 2.7%
Percent of Original List Price Received*	100.2%	100.1%	- 0.1%	99.7%	99.5%	- 0.1%
Days on Market Until Sale	41	24	- 41.0%	45	44	- 1.1%
Inventory of Homes for Sale	114	90	- 21.1%	--	--	--
Months Supply of Inventory	6.5	6.0	- 8.4%	--	--	--

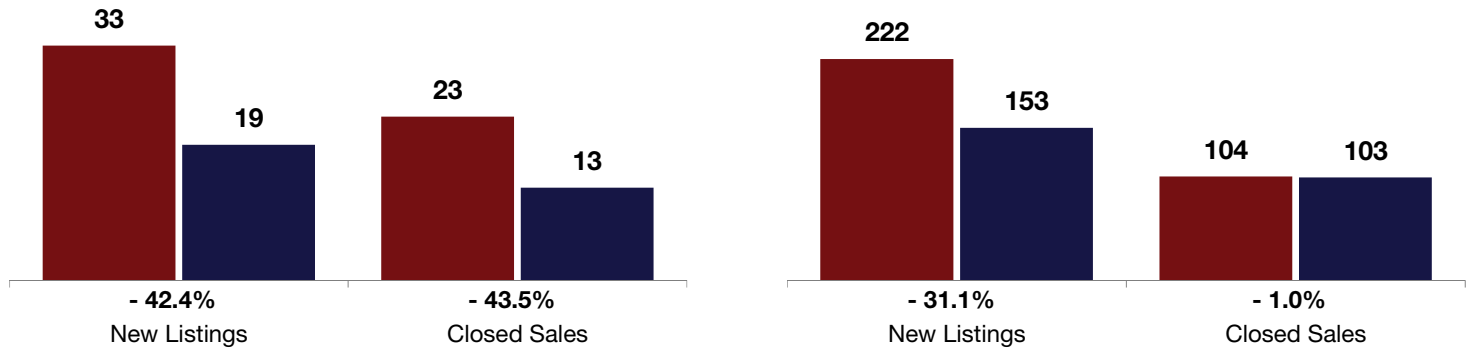
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

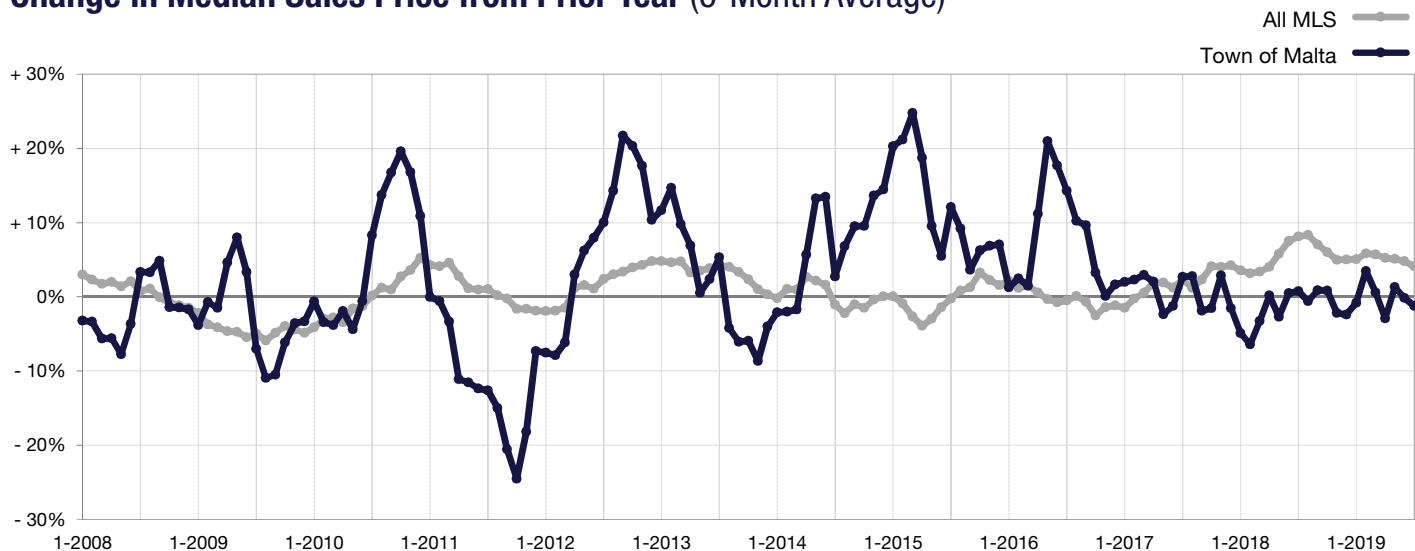
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.