## **Local Market Update – December 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



# **Town of Malta**

+ 140.0%

- 10.5%

+ 13.6%

Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

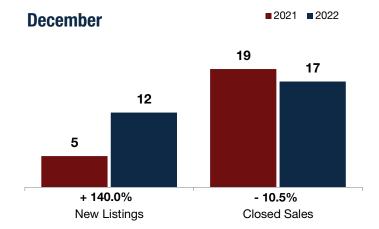
■2021 ■2022

#### **December**

#### **Year to Date**

|  | 2021      | 2022      | +/-      | 2021      | 2022      | +/-     |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings                             | 5         | 12        | + 140.0% | 230       | 200       | - 13.0% |
| Closed Sales                             | 19        | 17        | - 10.5%  | 226       | 157       | - 30.5% |
| Median Sales Price*                      | \$418,000 | \$475,000 | + 13.6%  | \$350,000 | \$377,599 | + 7.9%  |
| Percent of Original List Price Received* | 102.7%    | 105.2%    | + 2.5%   | 101.9%    | 104.4%    | + 2.5%  |
| Days on Market Until Sale                | 16        | 24        | + 48.5%  | 28        | 19        | - 33.8% |
| Inventory of Homes for Sale              | 13        | 22        | + 69.2%  |           |           |         |
| Months Supply of Inventory               | 0.7       | 1.7       | + 141.1% |           |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.