## **Local Market Update – January 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

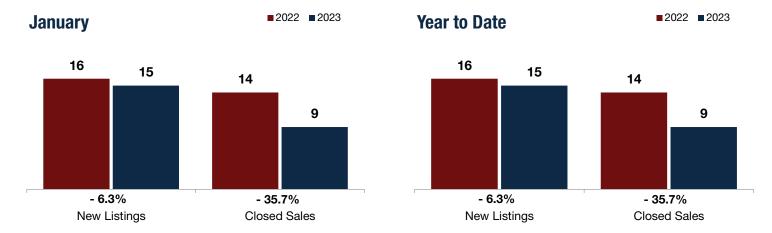
0.0% - 6.3% - 35.7%

Change in Change in **Closed Sales New Listings** 

Change in **Median Sales Price** 

	ı	January			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	16	15	- 6.3%	16	15	- 6.3%	
Closed Sales	14	9	- 35.7%	14	9	- 35.7%	
Median Sales Price*	\$325,000	\$325,000	0.0%	\$325,000	\$325,000	0.0%	
Percent of Original List Price Received*	102.6%	97.1%	- 5.4%	102.6%	97.1%	- 5.4%	
Days on Market Until Sale	13	15	+ 17.9%	13	15	+ 17.9%	
Inventory of Homes for Sale	13	25	+ 92.3%				
Months Supply of Inventory	0.7	2.0	+ 167.7%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.