

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 36.4%

+ 12.5%

+ 64.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

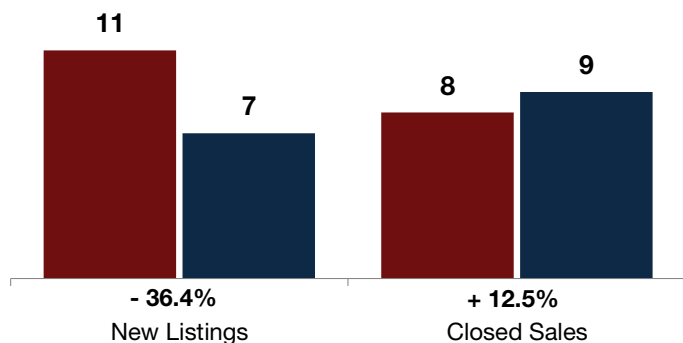
Town of Malta

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	11	7	- 36.4%	27	22	- 18.5%
Closed Sales	8	9	+ 12.5%	22	19	- 13.6%
Median Sales Price*	\$322,500	\$530,601	+ 64.5%	\$325,000	\$343,400	+ 5.7%
Percent of Original List Price Received*	102.1%	105.3%	+ 3.1%	102.4%	100.6%	- 1.7%
Days on Market Until Sale	36	36	+ 0.7%	21	27	+ 25.9%
Inventory of Homes for Sale	10	22	+ 120.0%	--	--	--
Months Supply of Inventory	0.6	1.8	+ 207.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

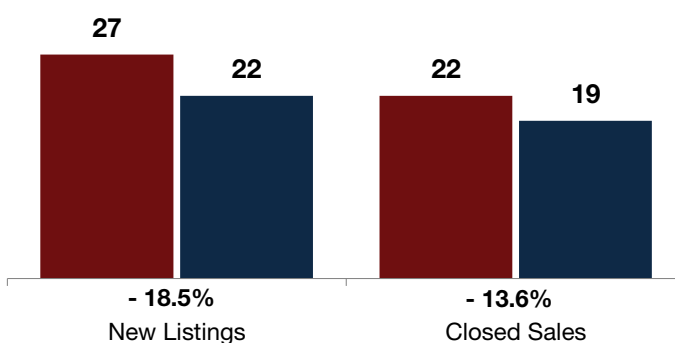
February

■ 2022 ■ 2023

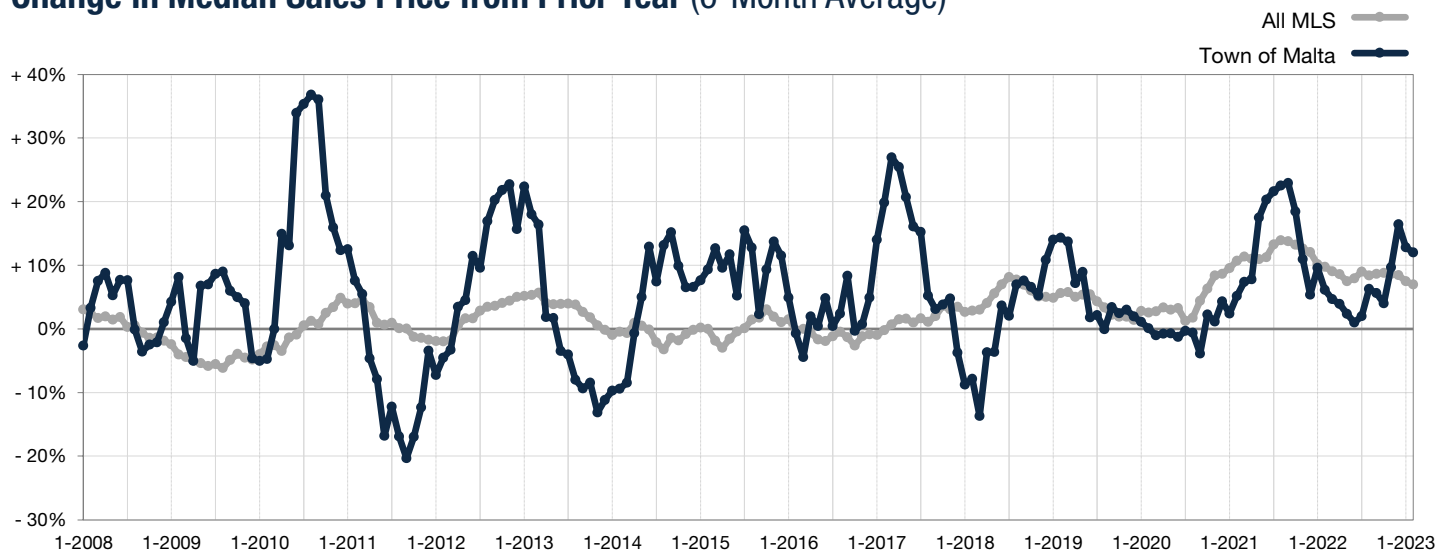


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.