

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 26.7%

+ 11.1%

- 0.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

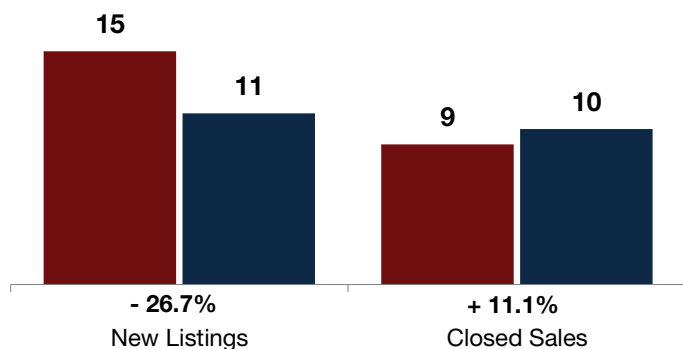
Town of Malta

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	15	11	- 26.7%	42	34	- 19.0%
Closed Sales	9	10	+ 11.1%	31	29	- 6.5%
Median Sales Price*	\$360,000	\$357,000	- 0.8%	\$345,000	\$350,000	+ 1.4%
Percent of Original List Price Received*	102.9%	99.0%	- 3.8%	102.5%	100.1%	- 2.4%
Days on Market Until Sale	15	41	+ 176.1%	19	32	+ 63.1%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	0.7	1.7	+ 132.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

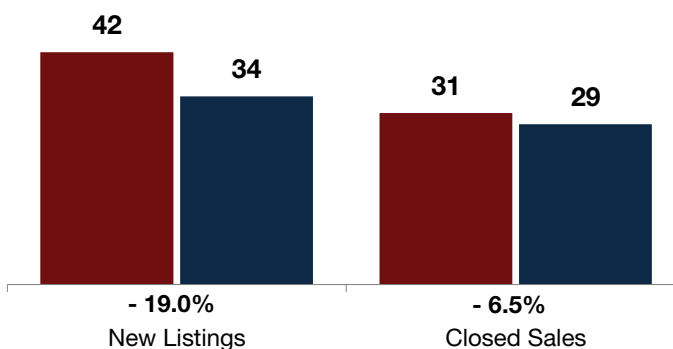
March

■ 2022 ■ 2023

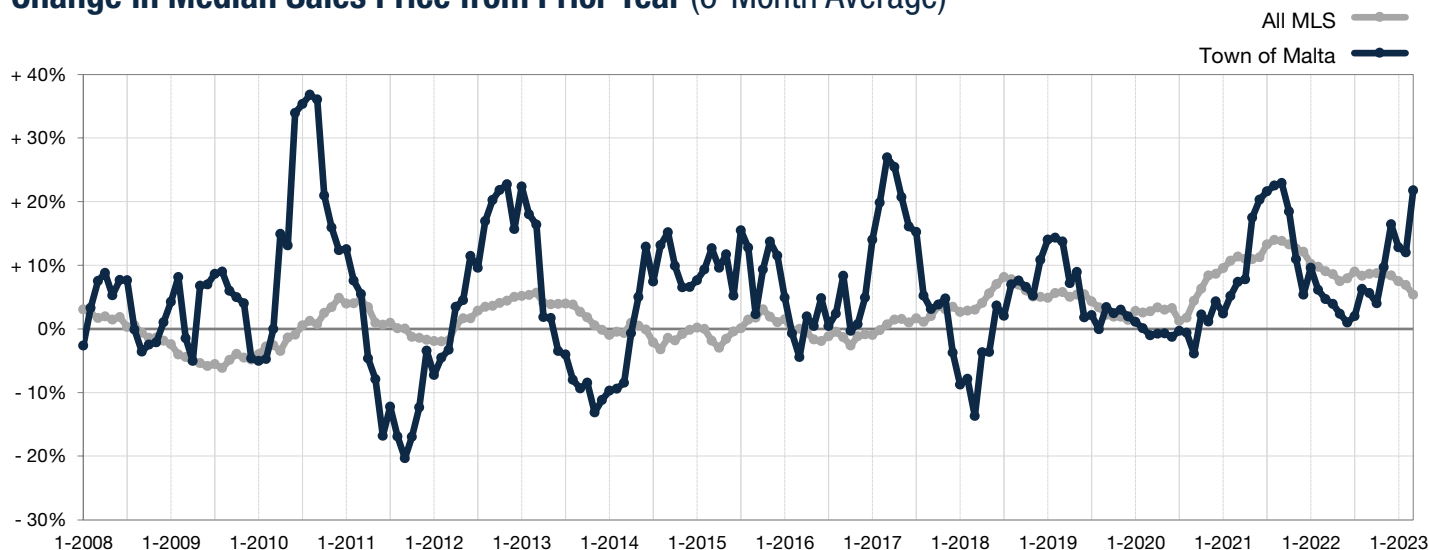


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.