

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 37.0%

- 20.0%

- 20.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

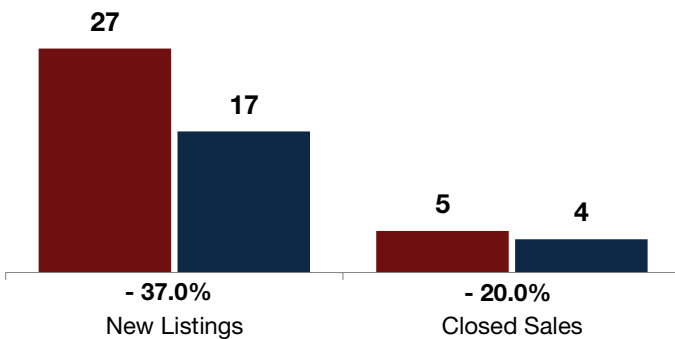
Town of Malta

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	27	17	- 37.0%	69	51	- 26.1%
Closed Sales	5	4	- 20.0%	36	33	- 8.3%
Median Sales Price*	\$351,000	\$277,500	- 20.9%	\$347,500	\$343,400	- 1.2%
Percent of Original List Price Received*	106.0%	104.6%	- 1.3%	103.0%	100.6%	- 2.3%
Days on Market Until Sale	13	5	- 59.0%	18	28	+ 53.9%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 61.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

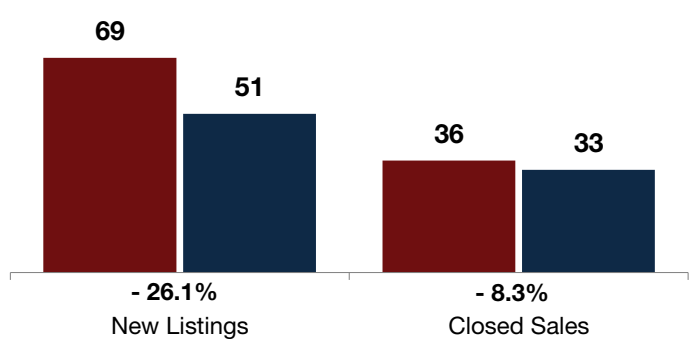
April

■ 2022 ■ 2023

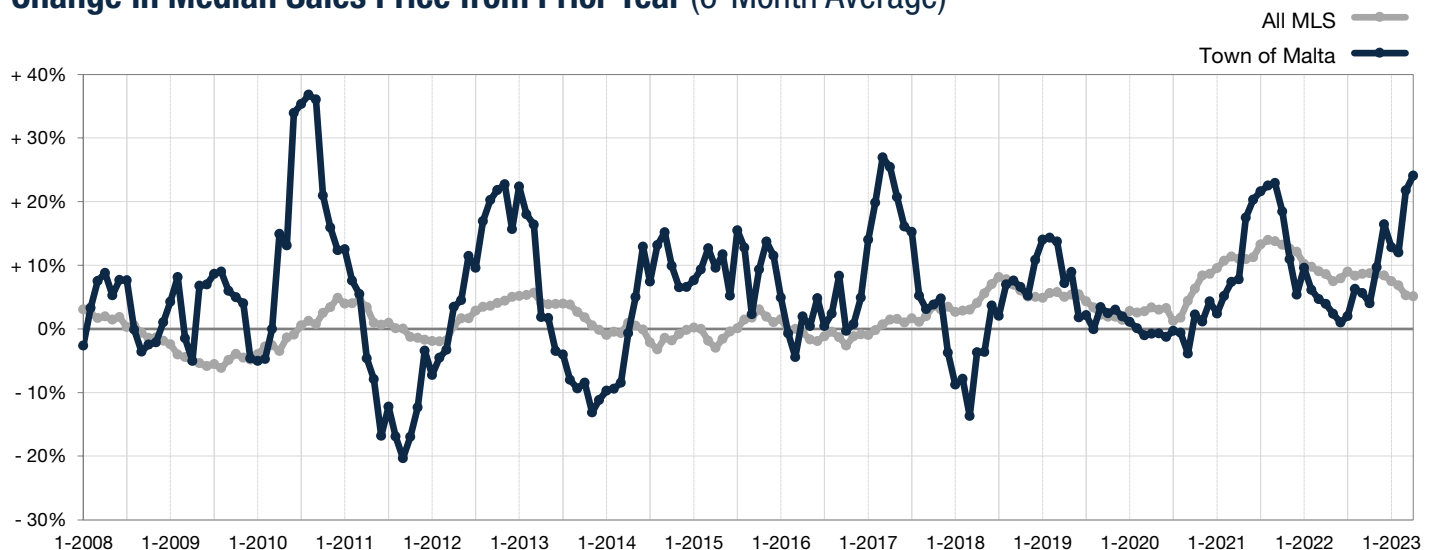


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.