

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 37.5%

Change in
New Listings

- 13.3%

Change in
Closed Sales

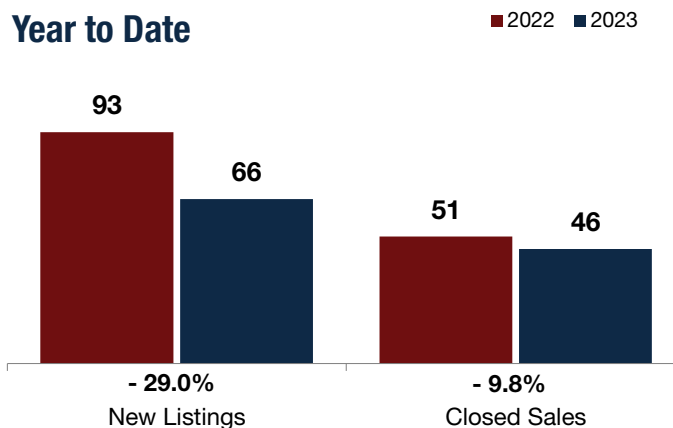
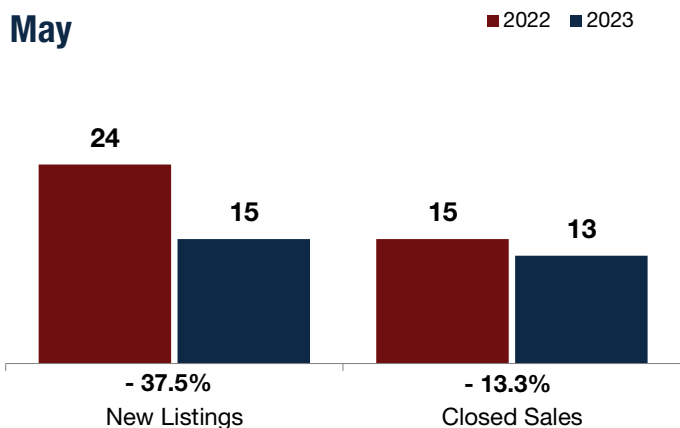
+ 45.0%

Change in
Median Sales Price

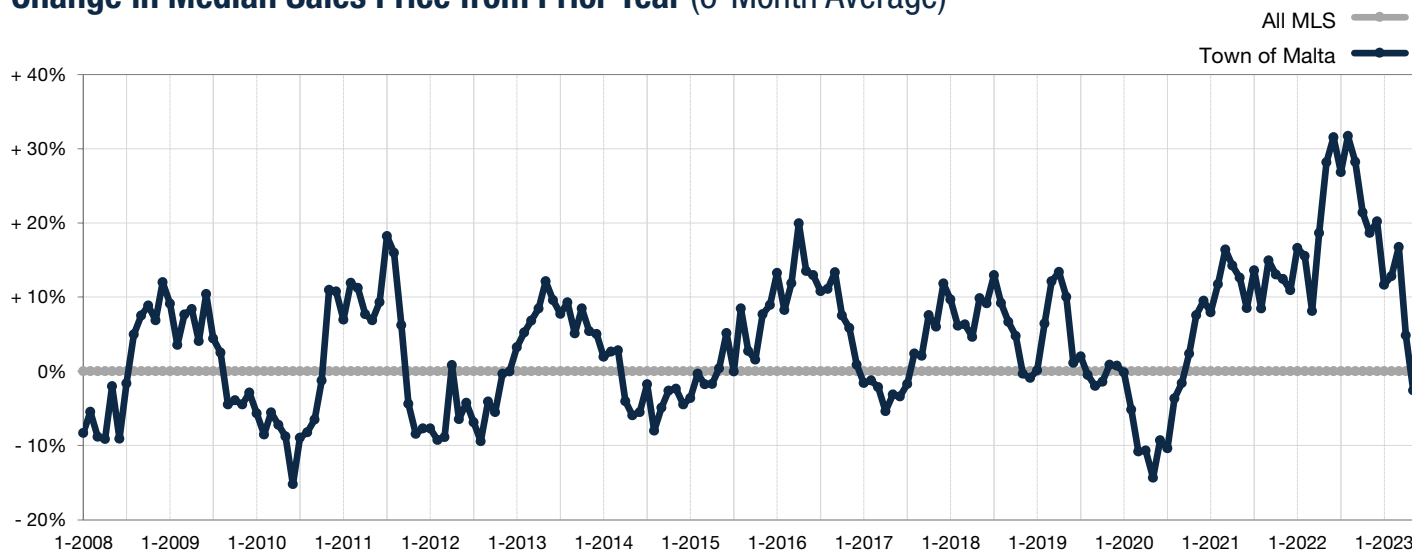
Town of Malta

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	24	15	- 37.5%	93	66	- 29.0%
Closed Sales	15	13	- 13.3%	51	46	- 9.8%
Median Sales Price*	\$278,000	\$403,000	+ 45.0%	\$340,000	\$371,250	+ 9.2%
Percent of Original List Price Received*	110.3%	106.1%	- 3.8%	105.2%	102.2%	- 2.9%
Days on Market Until Sale	13	9	- 26.4%	17	23	+ 37.5%
Inventory of Homes for Sale	26	25	- 3.8%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 48.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.