

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 52.0%

- 36.8%

+ 8.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

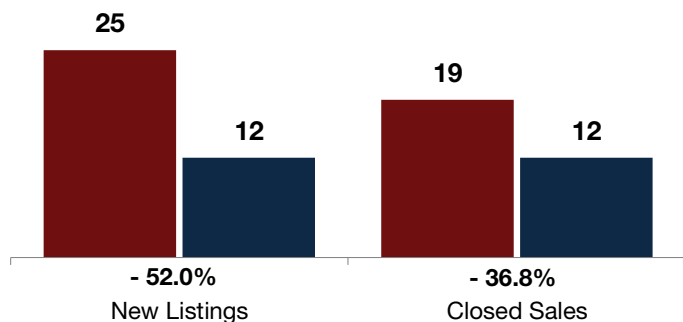
Town of Malta

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	25	12	- 52.0%	118	79	- 33.1%
Closed Sales	19	12	- 36.8%	70	58	- 17.1%
Median Sales Price*	\$450,000	\$487,450	+ 8.3%	\$353,000	\$395,000	+ 11.9%
Percent of Original List Price Received*	107.6%	106.8%	- 0.7%	105.8%	103.1%	- 2.5%
Days on Market Until Sale	41	24	- 41.6%	23	23	- 0.6%
Inventory of Homes for Sale	30	23	- 23.3%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

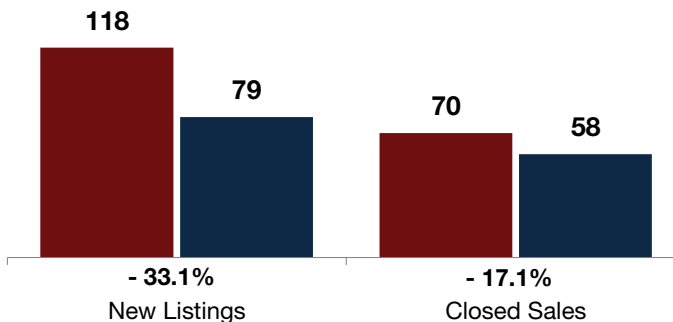
June

■ 2022 ■ 2023

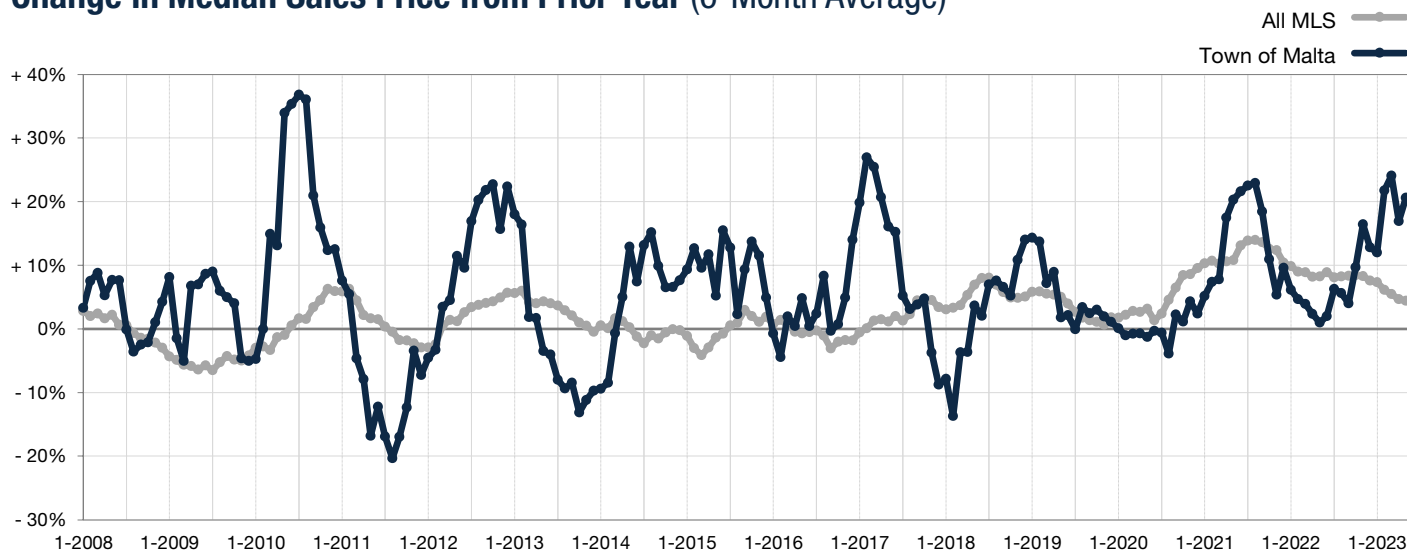


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.