

Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 25.0%

- 73.7%

+ 9.0%

Change in
New Listings

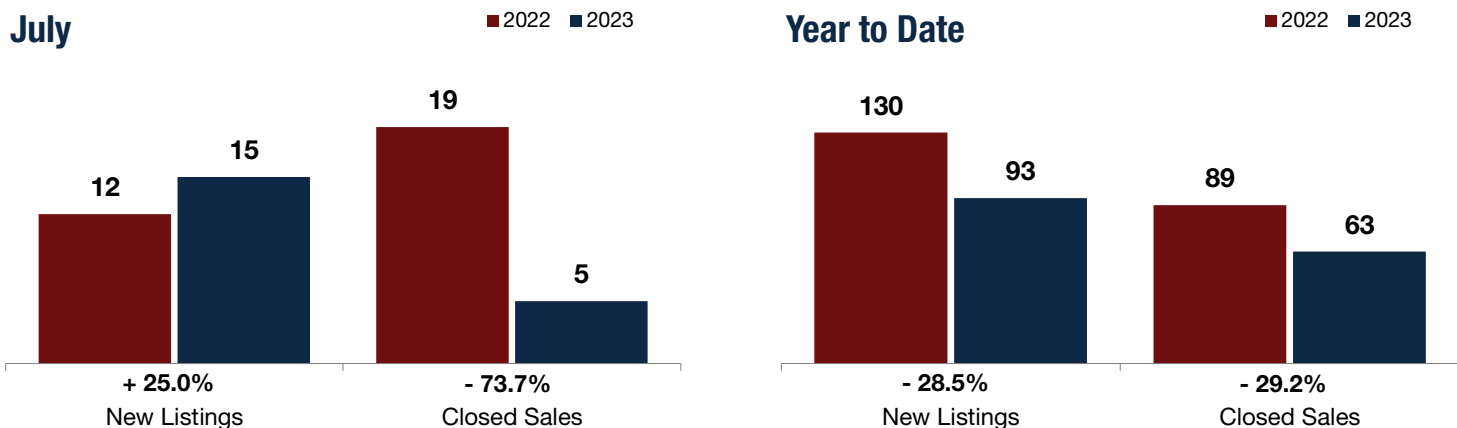
Change in
Closed Sales

Change in
Median Sales Price

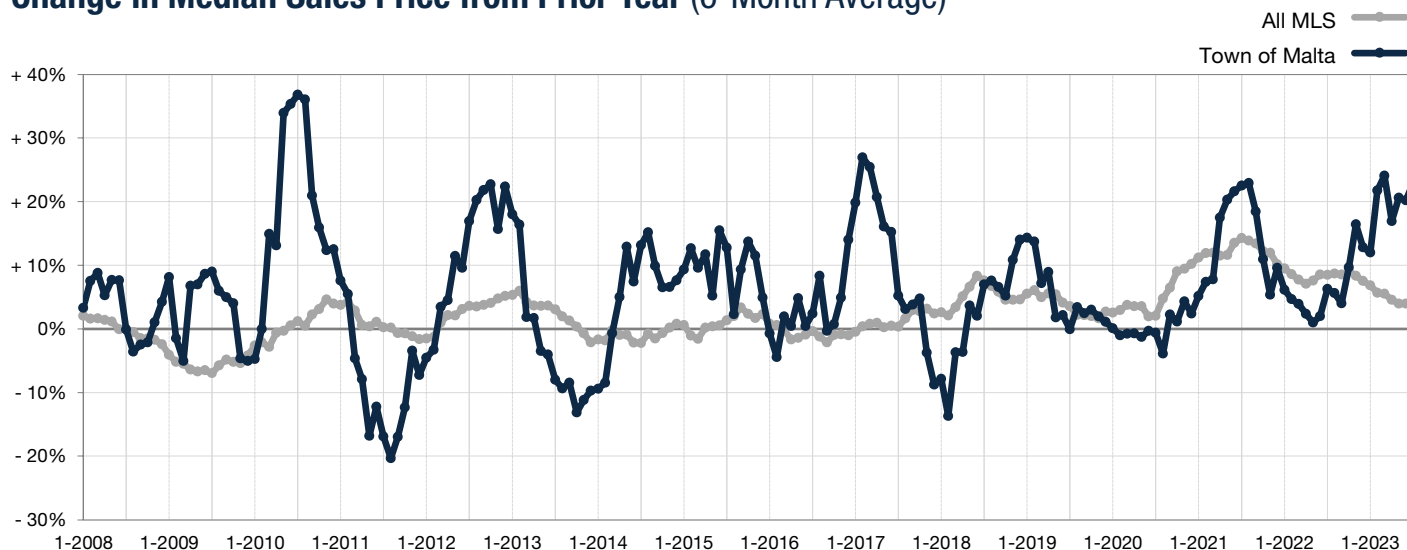
Town of Malta

	July			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	12	15	+ 25.0%	130	93	- 28.5%
Closed Sales	19	5	- 73.7%	89	63	- 29.2%
Median Sales Price*	\$390,000	\$425,000	+ 9.0%	\$355,000	\$395,000	+ 11.3%
Percent of Original List Price Received*	105.7%	110.4%	+ 4.4%	105.8%	103.7%	- 2.0%
Days on Market Until Sale	9	5	- 44.7%	20	22	+ 7.5%
Inventory of Homes for Sale	30	22	- 26.7%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 19.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.