

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 70.6%

- 40.0%

+ 23.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

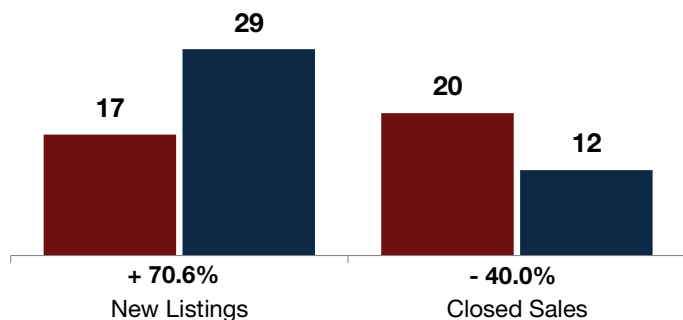
Town of Malta

	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	17	29	+ 70.6%	147	123	- 16.3%
Closed Sales	20	12	- 40.0%	109	76	- 30.3%
Median Sales Price*	\$363,800	\$449,868	+ 23.7%	\$355,000	\$406,500	+ 14.5%
Percent of Original List Price Received*	103.8%	99.2%	- 4.4%	105.4%	102.9%	- 2.4%
Days on Market Until Sale	7	11	+ 51.6%	18	20	+ 11.0%
Inventory of Homes for Sale	26	39	+ 50.0%	--	--	--
Months Supply of Inventory	1.8	3.9	+ 121.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2022 ■ 2023

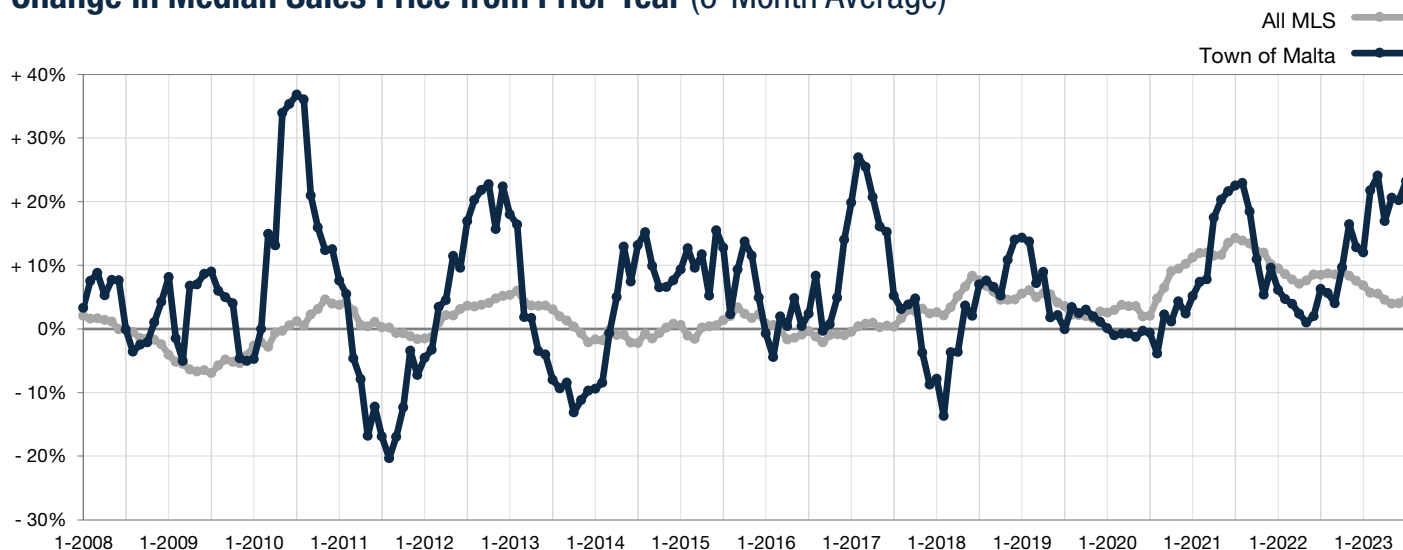


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.