

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 50.0%

+ 8.3%

+ 33.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

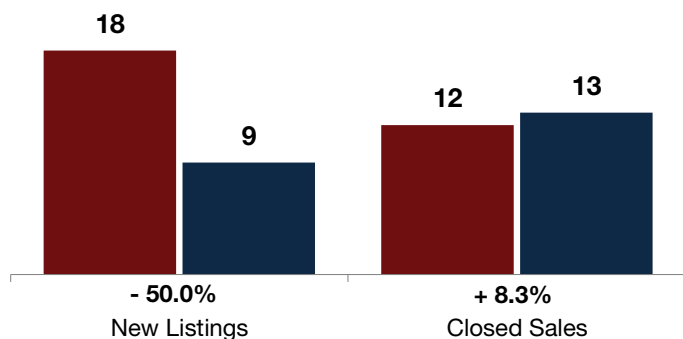
Town of Malta

	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	18	9	- 50.0%	166	133	- 19.9%
Closed Sales	12	13	+ 8.3%	121	91	- 24.8%
Median Sales Price*	\$338,500	\$451,000	+ 33.2%	\$352,000	\$419,000	+ 19.0%
Percent of Original List Price Received*	103.6%	105.5%	+ 1.8%	105.3%	103.3%	- 1.9%
Days on Market Until Sale	12	13	+ 3.1%	17	18	+ 6.4%
Inventory of Homes for Sale	28	35	+ 25.0%	--	--	--
Months Supply of Inventory	2.0	3.5	+ 72.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

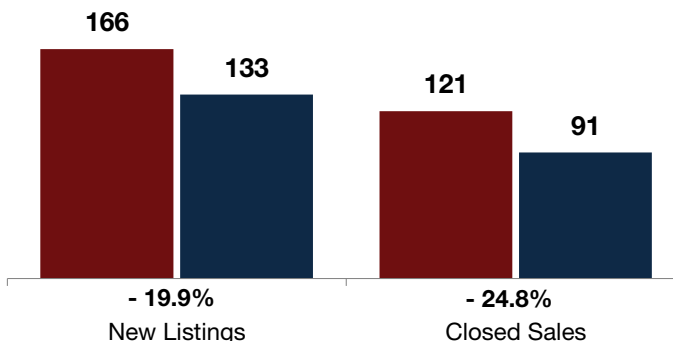
September

■ 2022 ■ 2023

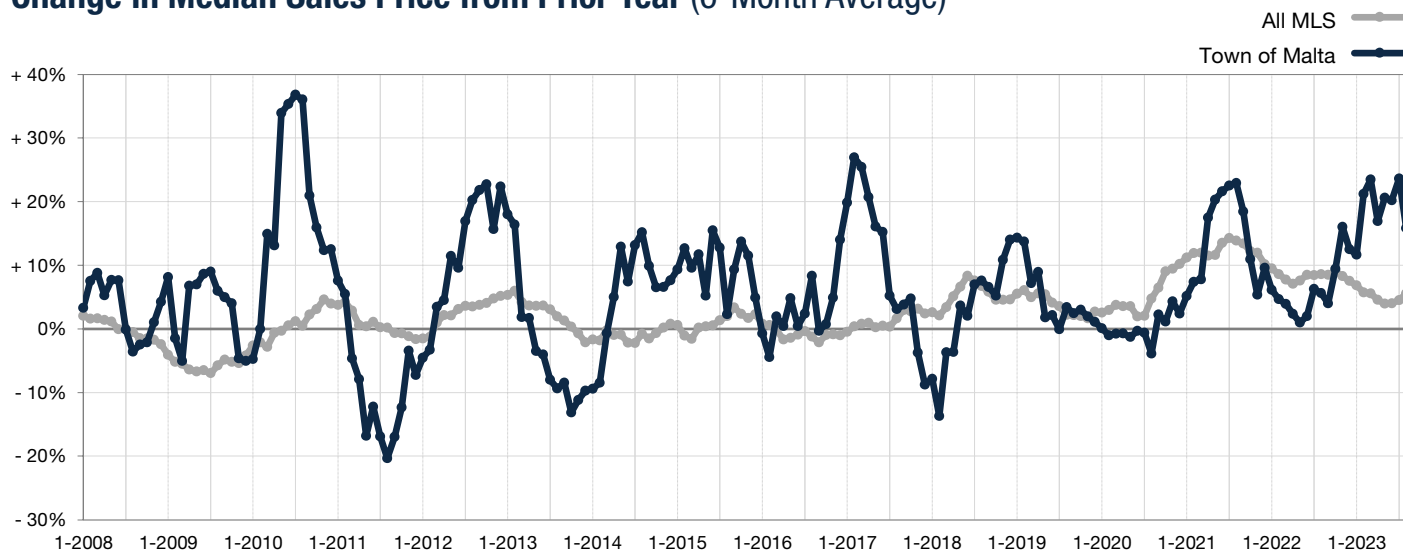


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.