

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 66.7%

0.0%

+ 10.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

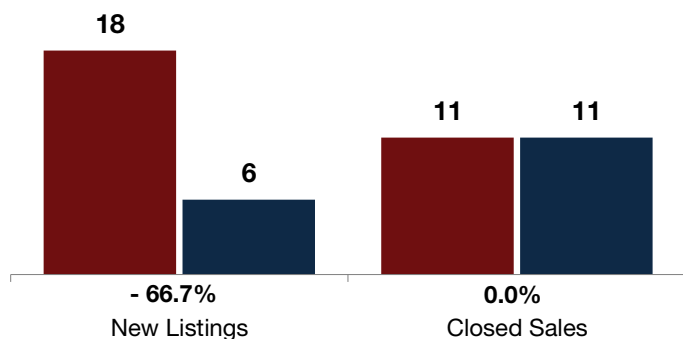
Town of Malta

	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	18	6	- 66.7%	184	140	- 23.9%
Closed Sales	11	11	0.0%	132	102	- 22.7%
Median Sales Price*	\$475,000	\$525,000	+ 10.5%	\$362,500	\$423,368	+ 16.8%
Percent of Original List Price Received*	100.1%	100.8%	+ 0.7%	104.8%	103.0%	- 1.7%
Days on Market Until Sale	22	24	+ 10.9%	18	19	+ 7.7%
Inventory of Homes for Sale	28	30	+ 7.1%	--	--	--
Months Supply of Inventory	2.0	3.2	+ 55.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

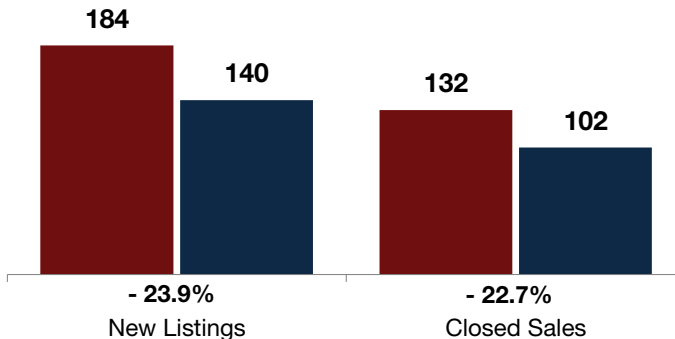
October

■ 2022 ■ 2023

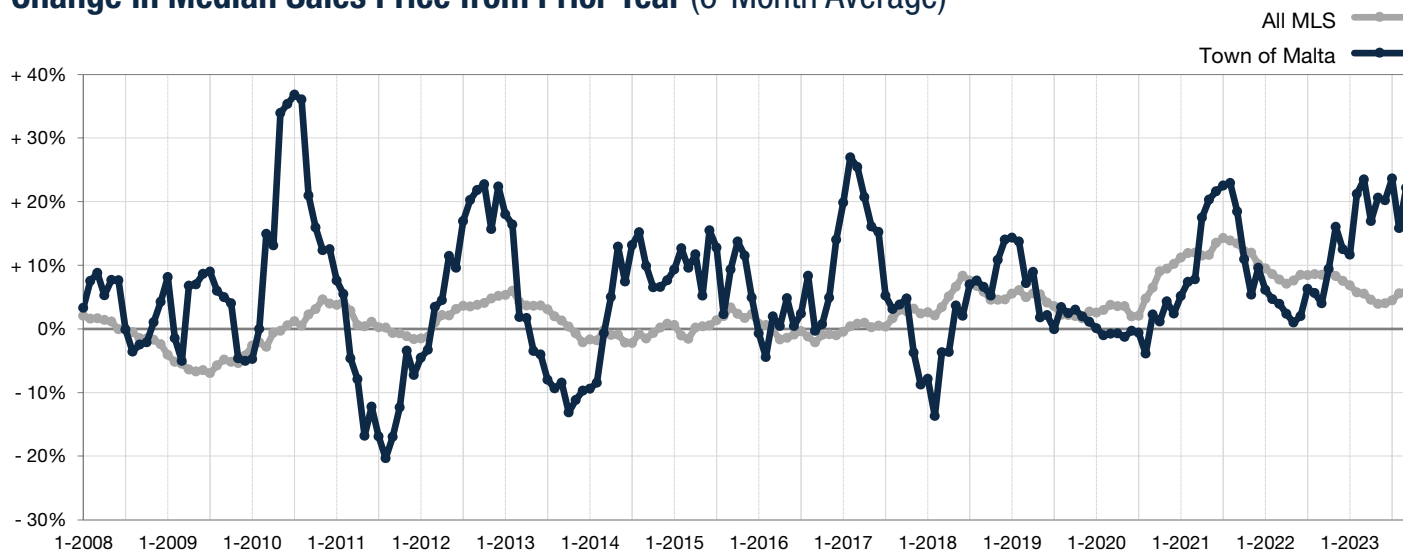


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.