

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

+ 128.6%

0.0%

+ 7.9%

Change in
New Listings

Change in
Closed Sales

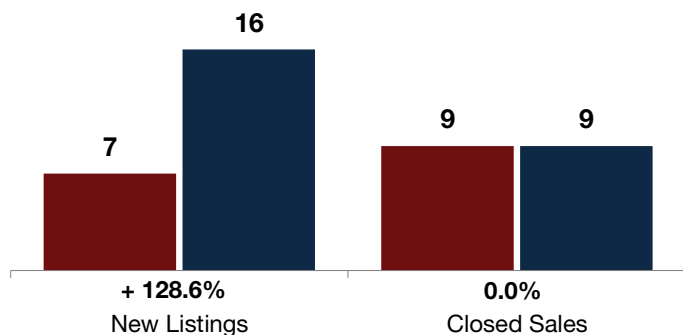
Change in
Median Sales Price

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	16	+ 128.6%	191	156	- 18.3%
Closed Sales	9	9	0.0%	141	111	- 21.3%
Median Sales Price*	\$380,000	\$410,000	+ 7.9%	\$367,500	\$422,000	+ 14.8%
Percent of Original List Price Received*	97.1%	98.9%	+ 1.9%	104.3%	102.7%	- 1.5%
Days on Market Until Sale	25	25	0.0%	18	19	+ 7.5%
Inventory of Homes for Sale	26	32	+ 23.1%	--	--	--
Months Supply of Inventory	2.0	3.2	+ 60.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

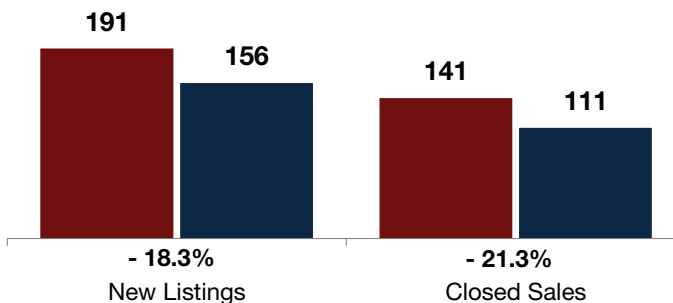
November

■ 2022 ■ 2023

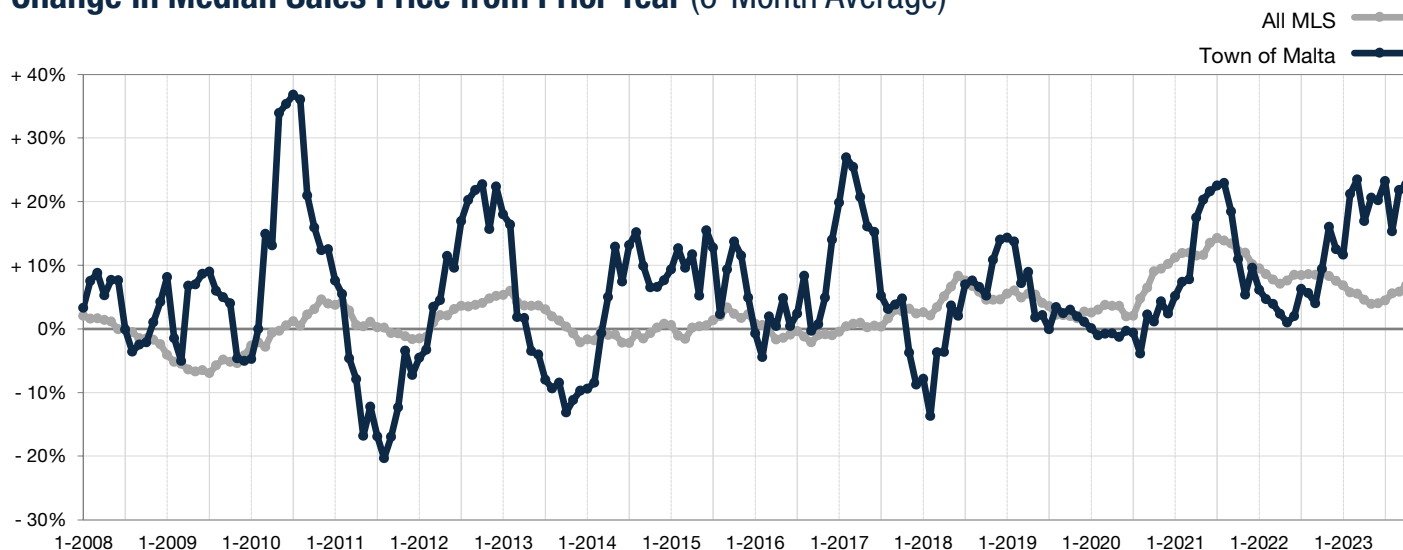


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.